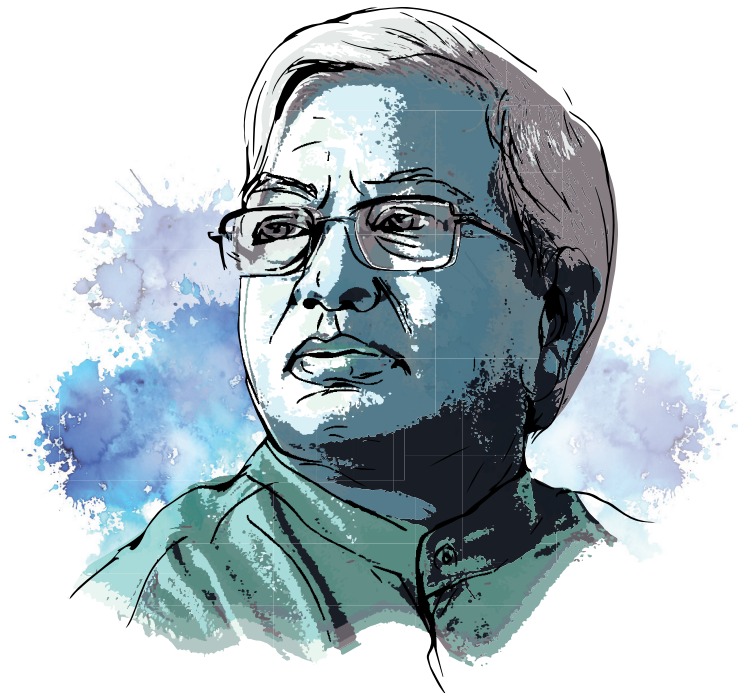


A close-up photograph of a young girl with dark hair, wearing a light brown hijab and a blue lanyard. She is looking directly at the camera with a slight smile. In the background, other students in similar attire are visible, some writing in notebooks. The girl is holding a blue pen over an open notebook.

ANNUAL REPORT 2019

BRAC AFGHANISTAN



Sir Fazle Hasan Abed KCMG
1936 - 2019

We will not say 'rest' in peace.

Thank you, Abed bhai.

Thank you for showing us how meaningful one's life can be.

Thank you for instilling the courage in us to take on the impossible.

Thank you for showing us how to listen and learn,
to fail and to get up again in the service of others.

Thank you for making us see that no one is ordinary and
to seek potential in everyone.

We will not say 'rest' in peace.

The Abed bhai we know would not rest until we build an equal world.

We know you would not want us to lament your loss for long.

You would want us to tirelessly fight poverty and inequality,
like you did the last 47 years.

We promise to rise to that responsibility.

We promise to be worthy of your legacy.

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LETTER FROM THE EXECUTIVE DIRECTOR

STRONGER TOGETHER IN TIMES OF TRANSITION



2019 was a year of great change and transition for BRAC International. First and foremost in our hearts, we lost our dear founder, Sir Fazle Hasan Abed. Abed Bhai's guidance, vision, and spirit are irreplaceable and deeply missed. Before his passing, Abed Bhai spearheaded the creation of a new Global Board to lead us in the post-founder era. This body is guided by the new BRAC Global Strategy which sets a bold vision for BRAC over the next decade. This strategy not only helped bring the BRAC family together but provides an enormous amount of guidance for our work, outlining a path to reach at least 250 million people by 2030.

In this spirit of transition, we began 2019 working to build a strong base for the years to come by consolidating and strengthening our programme and organisational management. Our core focus areas included improving our programme quality, both in design and implementation, by developing new program quality standards and improving our front line supervision and monitoring, evaluation, and learning (MEL) systems through targeted in-country pilots.

We also took several steps to build BI's capacity to achieve impact at scale. We developed a Microfinance Growth for Impact Plan: a strategy for converging Microfinance operations with other social development programmes, while opening a new Africa Regional Office in Nairobi, Kenya, to build leadership and greater supervision at the field level. Steps were taken to improve our grants management capacity at all levels to respond to the needs of our donors and those we serve.

While our management focus was on strengthening internal capacity, on the ground we continued to deliver innovative programs to support those living in situations of poverty and inequality. In 2019, we reached a total

of 6.6 million people, predominantly women and girls, across 10 countries in Asia and Africa. BI Microfinance, our signature financial inclusion programme, provided 650,000 program participants and their families access to basic financial services and support in six countries, five in Africa and one in Asia.

The COVID-19 pandemic has emerged as a major challenge while continuing our organisational strengthening work and programming. Building on our existing capacity, we have been working with governments through National Coordination Committees and Task Forces in each of our countries of operation to quickly meet the needs of those affected by the virus. To date, BI has reached over 45 million people through our COVID-19 response programming. We have also worked to develop innovative ways to continue our existing programmes safely and effectively. For example, our early childhood education team has been utilising local radio stations to deliver play-based learning to children stuck in their homes in Uganda and Tanzania.

Our innovative spirit was not limited to fighting COVID, but also fighting the other great challenge of our time: climate change. We see how the changing climate is affecting the people we serve, decimating livelihoods, health, food security, and pushing people into poverty. We are acting now to build and deploy tools that will enable us to fight climate change-induced disasters by strengthening early warning systems and supporting locally-led climate adaptation programmes.

It is through these challenging times that we see the true spirit of BRAC. Abed Bhai always believed in the power of collective action and effort to meet the challenges that face us. It is through the support, compassion, and generosity of our partners, peers, host governments, and donors that we are able to continue fulfilling his vision to protect, help, and uplift vulnerable people everywhere.

We believe that those living in poverty and inequality are not only resilient but that they are able to take control of their own lives. Together we can build towards an even brighter future.

A stylized, handwritten signature in black ink, appearing to read 'Dr. Musa'.

Dr Muhammad Musa
Executive Director
BRAC International

MESSAGE FROM THE COUNTRY REPRESENTATIVE



It's a great pleasure that we have completed the year 2019 while attaining incredible successes and overcoming challenges. We have built our reputation and credibility among stakeholders, donors, and communities and in mobilising resources (raised US\$ 26 million). It was a remarkable feat, making the Girls Education Challenge – Transition (GEC-T) Project and the Citizens' Charter Afghanistan Project (CCAP) progress from a very critical condition in the year 2019.

We continued implementing the existing 9 projects with an annual budget of \$17 million, providing education to marginalised girls, ensuring basic health services, building human capital for social development processes and ensuring citizen's charter in Afghanistan. BRAC Afghanistan operated 263 community-based girls' schools and 300 hub-schools for 49,147 girls targeting grades 5 to 12, approximately 10,000 children attending 377 community-based primary schools, including Internally Displaced Persons (IDPs) and repatriates. BRAC Afghanistan provided Technical, Vocational, and Education Training (TVET) in 40 centers for girls who dropped out from schools and stipends to girls, unable to afford educational resources. 1,984 girls, who are unable to spend money on buying basic education materials received stipends. We also ensured quality enhancement of the government and community-based school teachers; 764 teachers from 300 government schools and 788 teachers from community-based schools received extensive capacity building training.

We improved the delivery of core infrastructure and social services through strengthened Community Development Councils (CDCs) under our CCAP project. We engaged communities to strengthen the democratic process, build united villages, and channelise government resources. We facilitated community development

plans and conducted community elections to ensure good governance. We set up Grain Banks in the community to stop seasonal hunger. The Capacity Development Programme (CDP) expanded skills development opportunities for BRAC staff, NGOs, government and private sector professionals. We operated 78 health centers through our Health programme to reduce child mortality, improve maternal health and combat tuberculosis, malaria and various diseases.

BRAC Afghanistan now teams up with 3,000 plus staff including teachers within the community. In 2019, we afforded a great number of capacity building opportunities, especially in the safeguarding areas. We partnered with local NGOs, Ministry of Education, Ministry of Public Health, Ministry of Rural Rehabilitation and Development, Technical and Vocational Education Directorate, DFID, GAC, UNICEF, UNHCR, MGF and UNDP towards realising our visions.

I wish to express my gratitude to the people we serve for their unrelenting support, to the Government of Afghanistan and the development partners for trusting us to bring positive changes in the country. And, our colleagues across Head Office and Affiliate Offices. I look forward to galvanising towards freeing Afghanistan from inequalities, and creating opportunities to self-actualise.

Md. Siddique Ali
Acting Country Representative
BRAC Afghanistan

BRAC SAFEGUARDING FRAMEWORK

Since its inception, BRAC has prioritised the safety and wellbeing of all those it works with – stakeholder of all programmes, members of staff and volunteers, and partners and donors. From the beginning of 2018, BRAC strengthened its safeguarding compliance, and has committed to ensure that safeguarding measures are incorporated across all levels of the organisation.

BRAC currently operates with six safeguarding standards: safe governance, safe people practices, safe programming, safe partnering, safe risk management and safe reporting. A safeguarding unit has been formed within BRAC Human Resources and Learning Department to provide technical support in strengthening safeguarding at organisational, programmatic and partnership levels.

BRAC has developed a standalone safeguarding policy as well as specialised policies to address sexual harassment, protection of children and adolescents, prevention of workplace bullying and violence, rights of persons with disabilities, and whistleblowing. All members of staff at BRAC are trained on safeguarding through classroom and online sessions. Different programmes and departments are in the process of developing risk mitigation plans to



curb safeguarding risks associated with their work.

BRAC's overall strategy to safeguard people is firstly through means of prevention. If that fails, each case or incident violating the policy is addressed through a mechanism that is fair, transparent and objective. Our priority is to take safety measures for the complainant if and when an incident arises.

BRAC has a robust internal investigation process and unit with two separate streams to address

safeguarding-related breaches, as well as two independent decision-making committees. A centralised 24/7 call centre has been established to lodge complaints. Additional emphasis is given on awareness and data management related to complaints regarding all forms of harassment and bullying. BRAC's safeguarding unit implements action plans jointly developed with DFID, and in collaboration with all its programmes and departments to build a strong safeguarding culture within the organisation.

BRAC INTERNATIONAL PROGRAMMES



Our **Education programme** focuses on raising awareness on gender and child rights and developing a child-friendly learning atmosphere. Our programme complements the mainstream schooling system by supporting government primary and secondary schools to improve quality and strengthen capacity. We also provide training with support from local vocational and technical institutes.

Our **Early Childhood Development programme** is an investment towards breaking intergenerational cycles of poverty and facilitating economic growth. We provide early learning opportunities through our Play Labs to 3 to 6 year olds, with a low cost and play-based early learning model. Our Play Labs are safe play spaces, providing cost effective local learning materials to children in marginalised communities.



The **Agriculture, Food Security and Livelihood programme** focuses on four strategic directions - a) Strengthen pro-poor market systems, b) Make agriculture systems more resilient to climate change, c) Improve food and nutrition security, and d) Empower women and youth across the value chain.

Through our **Health programme** we partner with respective governments to reduce child mortality, improve maternal and child health, and combat diseases. We work at the community and facility level to strengthen the capacity of female community health volunteers, health workers, and doctors so that they can provide educational, preventive, and curative health services.



Through our **Youth Empowerment programme** we provide life-saving and life-transforming services to adolescent girls to prevent unintended pregnancies, improve their awareness on harmful practices, and empower them financially. We create safe spaces by establishing clubhouses for girls aged 10-21, especially those who are vulnerable, dropped out of school, and at the risk of early marriage and pregnancy.



The **Ultra-Poor Graduation** approach is a comprehensive, time-bound, integrated and sequenced set of interventions that aim to enable extreme and ultra-poor households to achieve key milestones towards sustainable livelihoods and socio-economic resilience, in order to progress along a pathway out of extreme poverty.

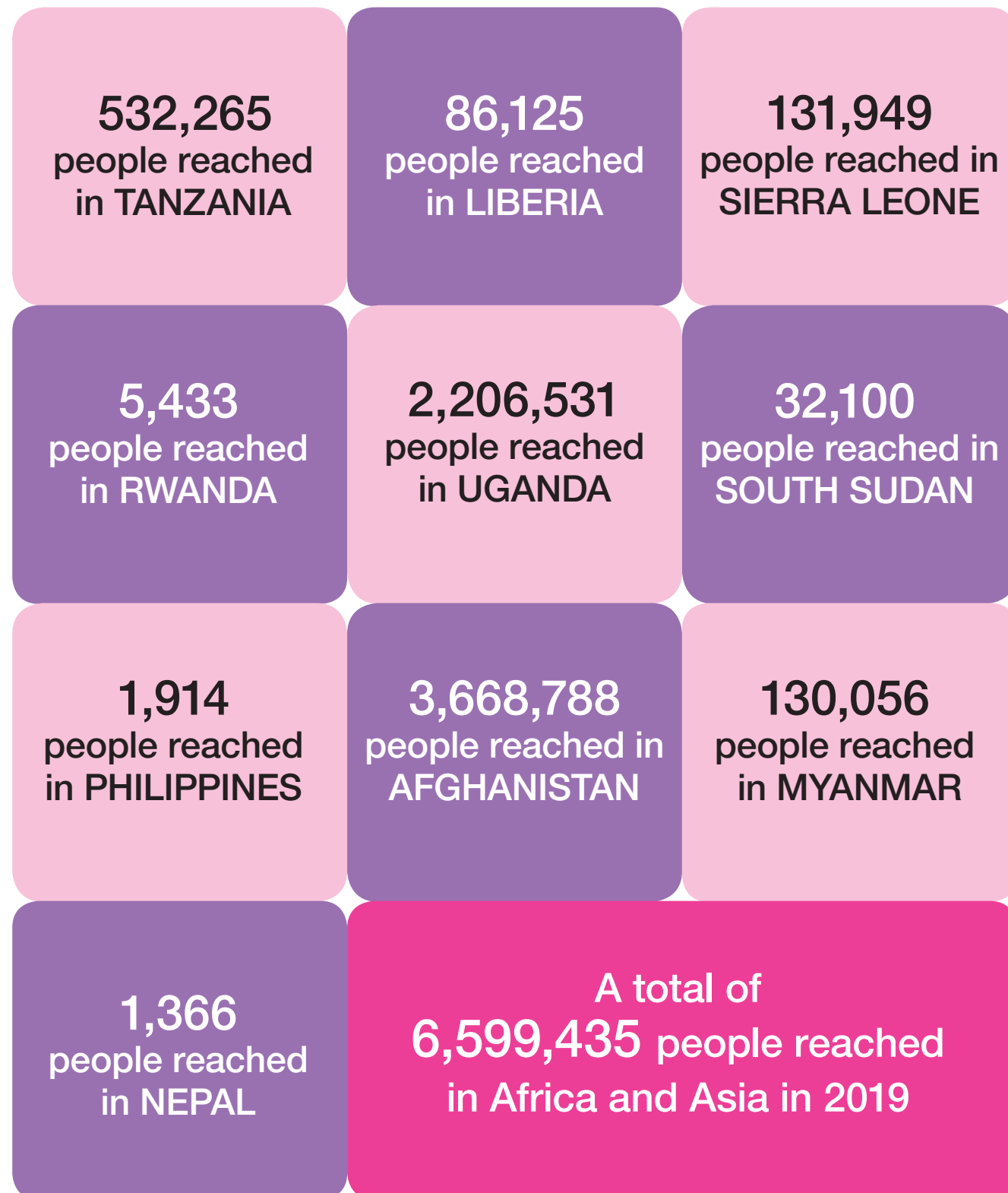


Through our **Emergency Preparedness and Response programme** we build local emergency preparedness and response capacities in communities, schools, and local governments. Using a participatory and inclusive approach, our interventions in urban, rural, and refugee settings prioritise the equitable participation of all groups, particularly women and youth, to ensure that they are able to mitigate risks, save lives, protect livelihoods, and build back better from disasters and crises.



With the help of **Microfinance**, we provide a range of financial services responsibly to people at the bottom of the pyramid. We particularly focus on women living in poverty in rural and hard to reach areas, to create self-employment opportunities, build financial resilience, and harness women's entrepreneurial spirit by empowering them economically.

OUR COUNTRY-WISE REACH IN 2019



PROGRAMMATIC REACH OF BRAC INTERNATIONAL IN 2019



833,921

people through the **Education programme** in Afghanistan, Philippines, Uganda, and Liberia



16,623

people through the **Early Childhood Development programme** in Tanzania and Uganda



100,313

people through the **Agriculture, Food Security and Livelihood programme** in Myanmar, Nepal, South Sudan, Uganda, Liberia, and Sierra Leone



59,359

people through the **Youth Empowerment programme** in Nepal, Tanzania, Uganda, Liberia, and Sierra Leone



7,725

people reached through the **Emergency Preparedness and Response programme** in Myanmar, Uganda, and Sierra Leone



3,307,849

people reached through the **Health programme** in Afghanistan, Nepal, Liberia, Uganda, and Sierra Leone



2,401

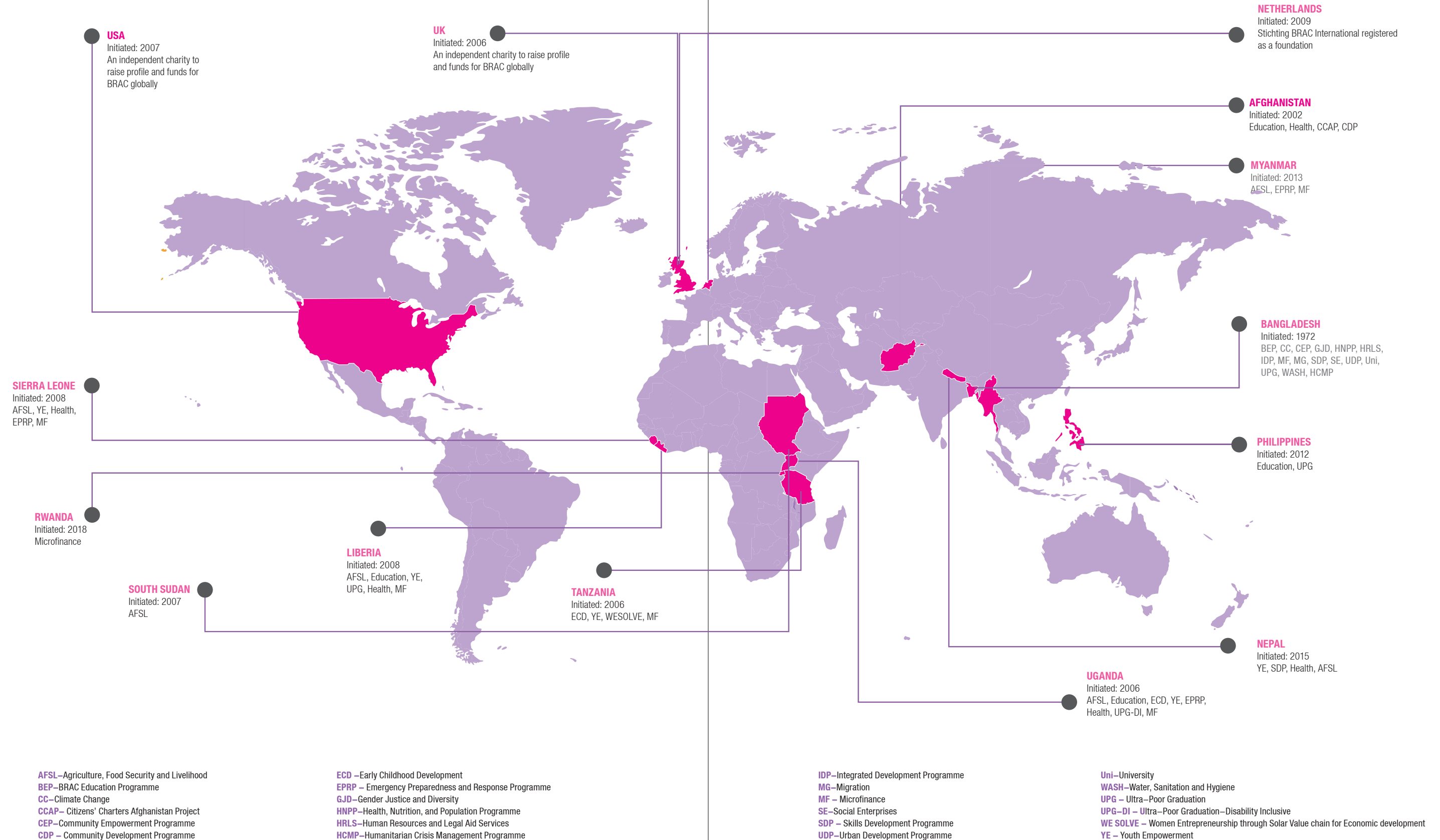
people reached through the **Ultra-Poor Graduation programme** in Uganda and Liberia



646,442

borrowers and 150,231 depositors through the **Microfinance programme** in Myanmar, Uganda, Liberia, Tanzania, Sierra Leone, and Rwanda

BRAC ACROSS THE WORLD



STICHTING BRAC INTERNATIONAL MANAGEMENT AS OF 31 DECEMBER, 2019

MANAGEMENT BOARD



DR MUHAMMAD MUSA
EXECUTIVE DIRECTOR
BRAC International



SYED ABDUL MUNTAKIM
DIRECTOR
Finance
BRAC International



RUTH OKOWA
DIRECTOR
Africa Region
BRAC International



M ANOWAR HOSSAIN
DIRECTOR
Asia Region
BRAC International



SHARMIN SULTAN
DIRECTOR
Human Resources
BRAC International

DIRECTORS



SHAMERAN ABED
SENIOR DIRECTOR
Microfinance, Ultra Poor Graduation
BRAC and BRAC International



DIRK BROER BOOY
SENIOR DIRECTOR
Programme Development, Resource
Mobilisation and Learning,
BRAC and BRAC International



HANS ESKES
DIRECTOR
BRAC International Holding B.V.



SONIA WALLMAN
DIRECTOR
Grant Management, Programme
Development, Resource
Mobilisation & Learning,
BRAC and BRAC International



KENNETH CAROL VAN TOLL
DIRECTOR
Institutional Fundraising
and Partnership
BRAC International



MARJOLEIN VAN DEN HOVEN
DIRECTOR
Private Sector Fundraising
BRAC International



AUDREY AHWAN
DIRECTOR
Programme Development, Resource
Mobilisation and Learning,
BRAC and BRAC International



MOUTUSHI KABIR
DIRECTOR
Communications and Outreach
BRAC and BRAC International



NANDA DULAL SAHA
DIRECTOR
Internal Audit
BRAC and BRAC International



MD SAJEDUL HASAN
DIRECTOR
Humanitarian Programme
BRAC and BRAC International

STICHTING BRAC INTERNATIONAL SUPERVISORY BOARD



Marilou van Golstein Brouwers
Chair (Appointed Chair to the Board on
7 April 2020, member since 28 March 2019)

Stichting BRAC International Supervisory Board
BRAC International Holdings B.V. Supervisory Board

Marilou van Golstein Brouwers is a former chair of the Management Board and founder of Triodos Investment Management BV, a subsidiary of Triodos Bank.

Ms Brouwers is an international entrepreneurial impact investment banker, with more than 30 years of experience in values-driven business and banking, with immense expertise on impact investing.

She started working for Triodos Bank in 1990 and was involved in the founding of Triodos Investment Management, of which she became the managing director in 2003. She was the chair of the Management Board from January 2015 to December 2018.

Ms Brouwers is currently active in a variety of roles. Within Triodos Bank, she is a member of several boards and involved in the start-up of the Triodos Regenerative Money Centre. She is also a member of the Board of Directors of the Global Impact Investing Network and the Special Working Group on impact economy by the Global Steering Group for Impact Investment. She is chair of the Supervisory Board of B Lab Europe and the Supervisory Board of Credits, The Netherlands, one of the Women Entrepreneurs Finance Initiative Leadership Champions.

Ms Brouwers has served on the board of directors of banks in Uganda, Kenya, Tanzania, Russia, Afghanistan and Pakistan. She was a member of the Group of Advisors for the United Nations Year of Microcredit in 2004 and 2005, of the Executive Committee of CCAP (2003-2008), the Board of Trustees of Women's World Banking (2003-2012), the Advisory Committee of the Mastercard Foundation Fund for Rural Prosperity (2014-2017) and the Advisory Council on International Affairs Committee for Development Cooperation in The Netherlands. She was chair of SBI Limited (2011-2013), the Steering Committee of the Principles for Responsible Investment / Principles for Investors in Inclusive Finance (2011-2013) and the Advisory Board of Women in Financial Services in The Netherlands (2011-2016). She was also treasurer of the Max Havelaar Foundation (2008-2015).

Ms Brouwers studied business and economics at Erasmus University in Rotterdam.



Ameerah Haq
(Was appointed as the Board Chair on
6 August 2019 and resigned on 7 April 2020)

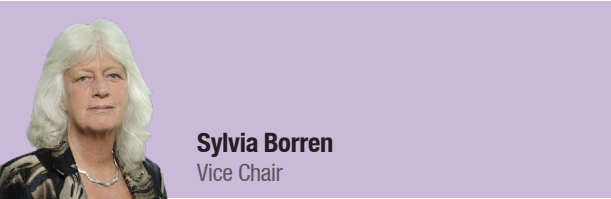
Stichting BRAC International Supervisory Board

Ms Ameerah Haq is the former UN under-secretary-general for the Department of Field Support. She held the position of under-secretary-general from 2009 till her retirement and was the senior-most Bangladeshi national in the United Nations during those years. She most recently served as the vice chair of the high-level independent panel on peace operations for the UN. She has over 39 years of UN experience including 19 years of field experience. She was the last special representative of the secretary-general (SRSG) in the UN Integrated Mission in Timor-Leste. She has also held the positions of deputy SRSG and UN resident coordinator in Sudan, as well as deputy SRSG and UN resident coordinator in Afghanistan. In addition, Ms Haq has held senior positions within the UN development programme and has served as UN resident coordinator in Malaysia and Laos.

Ms Haq currently serves on the Board for the Centre for Humanitarian Dialogue in Geneva, on the secretary-general's senior expert group on Human Rights Up Front, on the Board for the Peace Operations Training Institute, Williamsburg, Virginia. She is also a special advisor to the United Nations Foundation in Washington and a member of the Special Advisory Group of the Challenges Forum of the Folke Bernadette Academy of Sweden. Ms Haq lectures frequently at many universities and speaks at seminars hosted by think tanks and non-governmental organisations.

During her service in the UN, Ms Haq was awarded the highest Presidential Medal in East Timor by President Jose Ramos Horta, the highest civilian medal of the Lao People's Democratic Republic and the Malalai Medal of Honor from President Hamid Karzai of Afghanistan, which is among the highest civilian honors given for courage and dedication. She is also the recipient of the Julia Taft Outstanding Humanitarian Service Award during the time she served as humanitarian coordinator for her work in Darfur, Sudan.

Ms Haq received a bachelor of science degree in psychology from Western College for Women in Oxford, Ohio in 1969. She subsequently went on to receive a master of science degree in Community Organization and Planning from Columbia University, New York in 1972, and a master in business administration from New York University in 1974.



Sylvia Borren
Vice Chair

Stichting BRAC International Supervisory Board

Sylvia Borren has worked all her life within and for civil society organisations, both professionally and as a volunteer.

She was part of the Dutch and global women's and sexual rights movements (COC, ILGA, IWC for a just and sustainable Palestinian-Israeli peace) and is now advisor to the UN Women National Committee Netherlands and ATRIA (the Institute on gender equality and women's history). Ms Borren was part of the anti-poverty movement (director of Oxfam Novib 1994-2008, co-chair of the Global Call to Action against Poverty and EEN) and is now the Vice Chair of the Stichting BRAC International Supervisory Board.

She was on two national governmental advisory commissions (for Youth Policy and the Advisory Council on International Affairs), co-chair of the Worldconnectors (a Dutch think tank), on the board of a large mental health institute (Altrecht), worked as an organisational consultant with De Beuk for many years, led the project Quality Educators for All with the trade union Education International, and continues to be a member of the Worldconnectors.

Ms Borren was recently director of Greenpeace Netherlands (2011-2016), part of the Forest Stewardship Council Netherlands, and is now on the advisory commission of Staatsbosbeheer, which manages nature reserves.

She is now a freelance consultant at 'Working for Justice' and a senior adviser for Governance & Integrity.



Dr Debapriya Bhattacharya
Member

Stichting BRAC International Supervisory Board

Dr Debapriya Bhattacharya, a macroeconomist and public policy analyst, is a Distinguished Fellow at the Centre for Policy Dialogue (CPD), Dhaka, where he was its first Executive Director. He was the Ambassador and Permanent Representative of Bangladesh to WTO and UN Offices in Geneva and Vienna and former Special Advisor on LDCs to the Secretary General of UNCTAD. Earlier, he was a Senior Research Fellow at the Bangladesh Institute of Development Studies (BIDS).

He studied in Dhaka, Moscow, and Oxford. Visiting positions held include Senior Fulbright Fellow at the Center for Global Development, Washington DC. He serves on the boards and working groups of various leading institutions and editorial boards of reputed journals including Oxford Development Studies. He was General Secretary of the Bangladesh Economic Association for three consecutive terms.

Dr Bhattacharya chairs the Southern Voice, a network of 50 think tanks from Africa, Asia, and Latin America, dedicated to following up and reviewing

the implementation of the Sustainable Development Goals (SDGs). He led the pioneering multi-country studies on shaping the 2030 Agenda of the United Nations, data deficits of SDG monitoring, and early signals of SDG implementation in the developing countries. He also chairs LDC IV Monitor, an independent partnership of eight international organisations and academic institutions engaged in monitoring the outcome of the fourth United Nations Conference on the Least Developed Countries.

He serves as the Convenor of the Citizen's Platform for SDGs, Bangladesh - a platform of more than 100 NGOs and private sector bodies, seeking to contribute to the delivery of the SDGs at the country level.

He recently edited the volume Bangladesh's Graduation from the Least Developed Countries Group: Pitfalls and Promises, Routledge (2018); Southern Perspectives on the Post-2015 International Development Agenda, Routledge, London (2017); team leader of the study Quest for Inclusive Transformation of Bangladesh: Who Not to be Left Behind (2017).



Parveen Mahmud FCA
Member

**Stichting BRAC International Supervisory Board
BRAC International Holdings B.V. Supervisory Board**

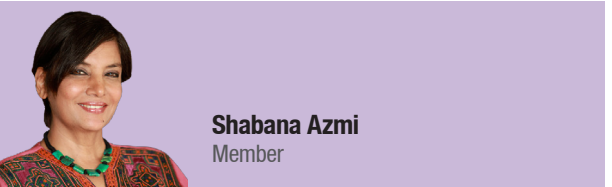
Parveen Mahmud, in her varied professional career has worked with social innovations, entrepreneurship, and sustainable development. Ms Mahmud started her career with BRAC, and has worked with international NGOs and development agencies. She was the deputy managing director of PKSF, Bangladesh's apex funding organisation for Microfinance Institutes. She is the founding managing director of Grameen Telecom Trust.

She was a partner in ACNABIN & Co, Chartered Accountants. She is the first female president of the Institute of Chartered Accountants of Bangladesh (ICAB), as well as the first female board member of the South Asian Federation of Accountants (SAFA), the apex accounting professional body of SAARC. She is the chairperson of CA Female Forum - Women in Leadership Committee, ICAB and is the vice chairperson of the Women in Leadership Committee of SAFA.

Ms Mahmud sits on numerous boards, including Stichting BRAC International, Apex Footwear Ltd, Grameenphone Ltd, Linde Bangladesh

Ltd, Manusher Jonnyo Foundation, Transparency International Bangladesh, and Centre for Policy Dialogue. She is the chairperson of UCEP Bangladesh, Shasha Foundation, and was chairperson of MIDAS, Shasha Denims Ltd, and Acid Survivors' Foundation. Ms Mahmud is also a member of the International Chamber of Commerce, Bangladesh. She was a member of the National Advisory Panel for SME Development of Bangladesh, founding board member of SME Foundation, and Convenor, SME Women's Forum.

Ms Mahmud is the recipient of Ananyinna Top Ten Women - 2018 Award, Women at Work - 2017 Award from Bangladesh Association of Software and Information Services, and Women of Inspiration Awards 2017 from the Bangladesh Organisation for Learning & Development. She received the Begum Rokeya Shining Personality Award 2006 for women's empowerment from Narikantha Foundation.



Shabana Azmi
Member

Stichting BRAC International Supervisory Board

Shabana Azmi is an internationally celebrated film and theatre actress. She has won five national and five international awards for best actress.

She is a highly respected social activist and tireless campaigner for the rights of women, slum dwellers, and the underprivileged. She heads the Mijwan Welfare Society (MWS), an NGO that works for empowerment of the girl child in rural India. MWS works on education, primary health and sanitation, skill development, and employment generation.

Ms Azmi was nominated to The Rajya Sabha by the President of India in 1997. She is a recipient of the Padmashri and Padma Bhushan. She was awarded the Gandhi International Peace Prize in 2006. At the bicentennial celebrations of international human rights in Paris in 1989, she was honoured along with Mother Theresa by President Mitterand of France. She also won the Crystal Award at the World Economic Forum 2006. She has been conferred five Doctorates by renowned universities, both national and international. She has received the prestigious Martin Luther King, Rosa Park, and Chavez Awards and is a visiting professor at the University of Michigan. A former UN Goodwill Ambassador for Population and Development, she continues to work on issues of public health. She has recently been nominated as Global Leadership Ambassador for Women in Public Service Project initiated by Hillary Clinton.



Victoria Sekitoleko
Member

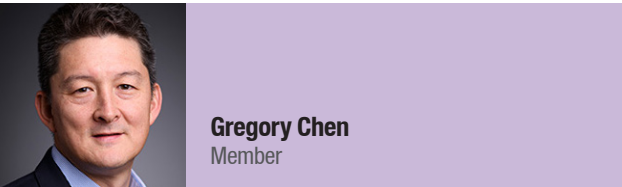
Stichting BRAC International Supervisory Board

Victoria Balyejusa Sekitoleko is a former Minister of Agriculture in the Ugandan government. She was a representative of the United Nations Food and Agriculture Organization (FAO) in China, Mongolia, and South Korea, and previously served as the FAO's representative in Ethiopia to the African Union and to the Economic Community for Africa.

Ms Sekitoleko is currently the chair of the governing board of the Uganda Agribusiness Alliance, which unites all those involved in the industry to optimise their ability to profitably and sustainably pursue the many global opportunities in the world's largest industry.

In 2010, Victoria founded the Uganda Community Cultural Center which trades as Speakers Forum. This trains professionals to become skilled presenters and also supports community libraries.

Ms Sekitoleko was educated at Makerere University in Kampala, where she attained a BSc in Agriculture majoring in Farm Management and Extension.



Gregory Chen
Member

**Stichting BRAC International Supervisory Board
BRAC International Holdings B.V. Supervisory Board**

Gregory Chen has worked on financial inclusion for 25 years, with most of his work spanning across South Asia. His work focuses on hands-on advisory and implementation with microfinance institutions and, for the past decade, with newer players in digital finance. This has included work with digital players like bKash, Wave Money and also development organisations including the Aga Khan Development Network, BRAC, and Dvara. His work has included deep technical engagements with more than a dozen financial sector regulators. He has also worked as a corporate banker at Bank of America and with the financial services consulting firm Enclude.

Mr Chen is a member of CGAP's management team and oversees CGAP's policy Engagement. He focuses on helping policy makers adapt to the rapid change in the world of financial services brought on by technology, and particularly to ensure that financial systems can responsibly reach the disadvantaged.

Mr Chen is a regular speaker on microfinance and digital finance at the Boulder Institute for Microfinance, BRAC University, Johns Hopkins, Tufts University, Yale University, and American University, among others. He has a master's degree in international development from Harvard Kennedy School and a bachelor's degree from Wesleyan University.

**GROUP FINANCE AND
AUDIT COMMITTEE**

Composition of the present finance and audit committee is as follows:

- Parveen Mahmud FCA, Chair
- Dr Muhammad Musa, Member
- Syed Abdul Muntakim, Secretary
- Sylvia Borren, Member
- Hans Eskes, Member

The primary function of the finance and audit committee is to assist the governing board in fulfilling its responsibilities on the:

- Financial reporting and budgeting processes
- System of internal controls and risk assessment
- Compliance with legal and regulatory requirements
- Qualifications, independence, and performance of the external auditors
- Qualifications, independence, and performance of the internal auditfunction

BRAC AFGHANISTAN GOVERNANCE AND MANAGEMENT

Country Advisory Council Members

Mr. Ehsan zia (Chair)
Dr. Sima Samar
Ms. Shinkay Khatokhil
Mr. Aziz Rafiee

Country Management Team

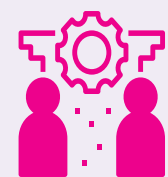
Md. Siddique Ali	Acting Country Representative
Saifullah Saifi	Programme Manager, CCAP
Recruitment on-going	Manager, Safeguarding
Nasimullah Bawar	Programme Manager, Health
Lailuma Kakar	Senior Faculty Member & In-charge, CDP
Md Shohiduzzaman	Head of Finance
Bismillah Stanikzai	Head of HRD
Nabeel Arif	Head of Internal Audit
Siraj-ud-Din	Manager-Monitoring
Md. Abdul Alim	Research Fellow
Recruitment on-going	Communications and Compliance Manager

DEVELOPMENT PARTNERS



CAPACITY DEVELOPMENT PROGRAMME

The ongoing conflict in Afghanistan is a challenge for all, including development organisations. Unstable security conditions block people seeking capacity building opportunities, the scarcity of capacity building institutions is also another factor demotivating people seeking such opportunities. The lack of capacities at the individual and institutional levels acts as a fundamental challenge for the country. However, BRAC Afghanistan is continuing its services successfully amidst hardships while working side by side with Government and Ministries.



OUR APPROACH

The Capacity Development Programme (CDP) aims to meet the growing capacity development needs in Afghanistan. Since 2003, the CDP has been supporting its employees, BRAC partner NGOs (PNGOs), and government organisations particularly with regards to enhancing their capacity. It creates an enabling environment for its staff, PNOGs' staff and its participants, at all levels to enhance their capacities and the process of equipping individuals with the understanding, skills and access to information, knowledge that enables them to perform their job effectively. It offers holistic capacity building support for the participants to reach professional excellence and efficiency. CDP also supports in the areas of organisational strategy development, especially to establish a safeguarding culture in our organisation.



MOVING FORWARD

The CDP envisions to be an inspiring and innovative "Training and Learning Centre" in Afghanistan, focusing on strengthening its existing set up and resource mobilization. Currently CDP operates in 10 provinces, and is aspiring to expand its horizons in the coming years. Our priority areas will be on "Project Management" and "Monitoring Safeguarding", to make sure the staff are trained on how to respond to concerns, keep up-to-date with policies and practices and maintain an environment where staff and their families feel confident to approach any member of staff if they have any concerns.



HIGHLIGHTS

760 Subject Based Teacher training for Government teachers

2,383 participants trained in different subjects

982 Mentoring programmes for Mentor students

496 Mentoring "refresher programmes" for Mentor students

56 Subject Based Trainings

53 Safeguarding courses

26 Operation Management Courses

10 Special Coaching on Math and Science subjects



WHEN DREAMS COME TRUE

I am Sayed Masood Hashemi, an Associate Faculty Member of the Capacity Development Programme (CDP) at BRAC Afghanistan. Safeguarding and its related issues are considered a major concern nowadays and most organisations prioritize them. The aim is to manage a fair working environment where everyone feels free from any harassment. With CDP's help, BRAC Afghanistan could launch training workshops to educate people on safeguarding. This breaks the silent culture that we have in our country and gives the participants knowledge on safeguarding by creating a friendly and inclusive environment.

I faced many challenges while I was in school and university. My father was the only breadwinner of the family. My parents assumed that our education was bearing a heavy cost and would be a waste of time. Against all odds, I pursued my dream to continue my education. I always believed that one day I will be able to contribute to my family and meet their needs. While I was a university student I taught Science and English. I managed to earn some money and kept looking for job opportunities. I got to know about BRAC and its services and applied for the Master Trainer (MT) position. Although I was worried at first about my competence in this field, however, with supportive management and teamwork, I completed many courses including Training of Trainers (TOT) and some more pedagogy courses.

I would like to thank CDP; after receiving different types of training and passing the trainer development process, I am now able to conduct training for different levels and orient our colleagues and programme participants on safeguarding. I am extremely grateful to BRAC for helping me achieve my dreams. Now I am able to share a good portion of my earnings to support my family.

SUSTAINABLE DEVELOPMENT GOALS



CITIZENS' CHARTER AFGHANISTAN PROJECT

In some of the project locations, insecurity and social conflicts are major challenges which restrict and/or negatively affect project interventions, some project areas suffer cultural barriers, causing delay in implementation of the projects. Disconnection between citizens and service providers/government creates room for corruption.



OUR APPROACH

The Citizens' Charter National Priority Program (CCNPP) is the flagship programme of the National Unity Government of Afghanistan, implemented by the Ministry of Rural Rehabilitation and Development (MRRD). The Citizen's Charter Afghanistan Project (CCAP) is part of the CCNPP, financed by the World Bank/International Development Association (WB/IDA) and the Afghanistan Reconstruction Trust Fund (ARTF). The main objective of this project is to improve the delivery of core infrastructure and social services through strengthened Community Development Councils (CDCs).

We engage in community mobilisation and capacity building processes which include: community profiling, resource mapping, social mapping, well-being analysis and needs assessment. We build inclusive local institutions, initiate pro-poor collective action and work towards greater women's participation. We also establish links and facilitate the process of monitoring to ensure minimum services standards.



MOVING FORWARD

We will continue working towards women's empowerment, participation and inclusion in development interventions. In 2020 we will facilitate capacity building opportunities to members of the communities and enclaves, Support the vulnerable and marginalized people through distribution of food from the established Grain Banks, strengthen the links between community people and local authorities through meetings and the minimum standard services assessments of schools, infrastructure projects and health facilities via scorecard initiatives.



HIGHLIGHTS

- 1,455 community introductions completed
- 1,388 community profiles prepared
- 1,330 community development council elections completed
- 1,310 community development councils bank account opened
- 1,320 well-being analyses completed for identifying vulnerable groups
- 1,320 community development plans completed
- 1,325 sub-committees formed and training completed
- 1,129 community social audit participatory monitoring training conducted
- 1,009 community procurement management training conducted
- 898 Grain Banks established and enriched with AFN 34,488,125 (USD 446,995)



COMMUNITY GRAIN BANKS TO HELP FIGHT POVERTY

Haji Sahiban is located in the South of Surkh Rud district. The community has 795 households and the first phase of Citizens' Charter Afghanistan Project (CCAP) has been implemented in this village. We started the mobilisation and capacity building of the people, specifically the members of sub-committees established under Citizens' Charter National Priority programme (CCNPP) and educated them on their roles and responsibilities in sub-committees.

Establishing "grain banks" at community level was a new initiative; Haji Sahiban was one of the CDCs where grain banks have been established and monetized effectively to support people living in poverty.

Mrs. Gulalai, the Vice Chairperson of the CDC, allocated AFN 50,000 (USD 648) to support families living in vulnerable situations. She purchased rice, wheat, oil, beans and other edible materials and distributed them to 10 families of the Haji Sahiban CDC.

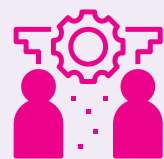
Gulalai says: "I understand the importance of charity and supporting the vulnerable people. After speaking to the members, I found out how some families are struggling with extreme poverty and hence I decided to dedicate AFN 50,000 to support them."

SUSTAINABLE DEVELOPMENT GOALS



EDUCATION

Conflicts and insecurities have adversely affected Afghanistan's education sector for the past three decades. An estimated 3.7 million children are out-of-school in Afghanistan; and 60% of them are girls. The socio-political and humanitarian crises facing the country results in a fragile education system. Natural disasters such as floods, earthquakes and landslides raise safety concerns and families find it difficult to send their children to schools. Furthermore, structural problems in the system and inefficient resource management also act as barriers.



OUR APPROACH

BRAC Afghanistan's Education programme started in 2002, aiming to remove barriers that prevent children, especially girls, from receiving education. We communicate the benefits of having schools in the villages, strengthen rural communities for operating their own schools, and make local governments more responsive to educational challenges. The community-based schools have two models, Community Based Feeder Schools (CBFS) that prepare children between the ages of seven-nine for entry into formal schools, the other model is the two-three year Community Based Accelerated Learning Schools (CBALS) that follow the government curriculum for grades one through five, for girls between the ages of 10 to 19 years who have dropped out or never attended primary school. In 2019 we operated two projects, Girls' Education Challenge-Transition (GEC-T) funded by DFID and ECW-ACCESS funded by Education Cannot Wait (ECW) and UNICEF. Under the ECW-ACCESS project, we implement 377 community based classes covering 11,815 students in Herat province.

We have also provided technical and vocational education and training centers for girls who dropped out of education.



MOVING FORWARD

We look forward to scaling up our interventions by supporting the government, community based girls' school teachers, and community leaders through training. We will focus on strengthening our relationship with relevant government departments, donor agencies and community people.



HIGHLIGHTS

Under GEC-T, we operate **263** Community Based Secondary Girls schools (CBGS) with **7,675** girls in **10** provinces of Afghanistan.

5 school building constructions completed in 2019

11,558 children enrolled in primary schooling

6,648 girls enrolled in community based upper secondary schools

377 new teachers recruited and trained

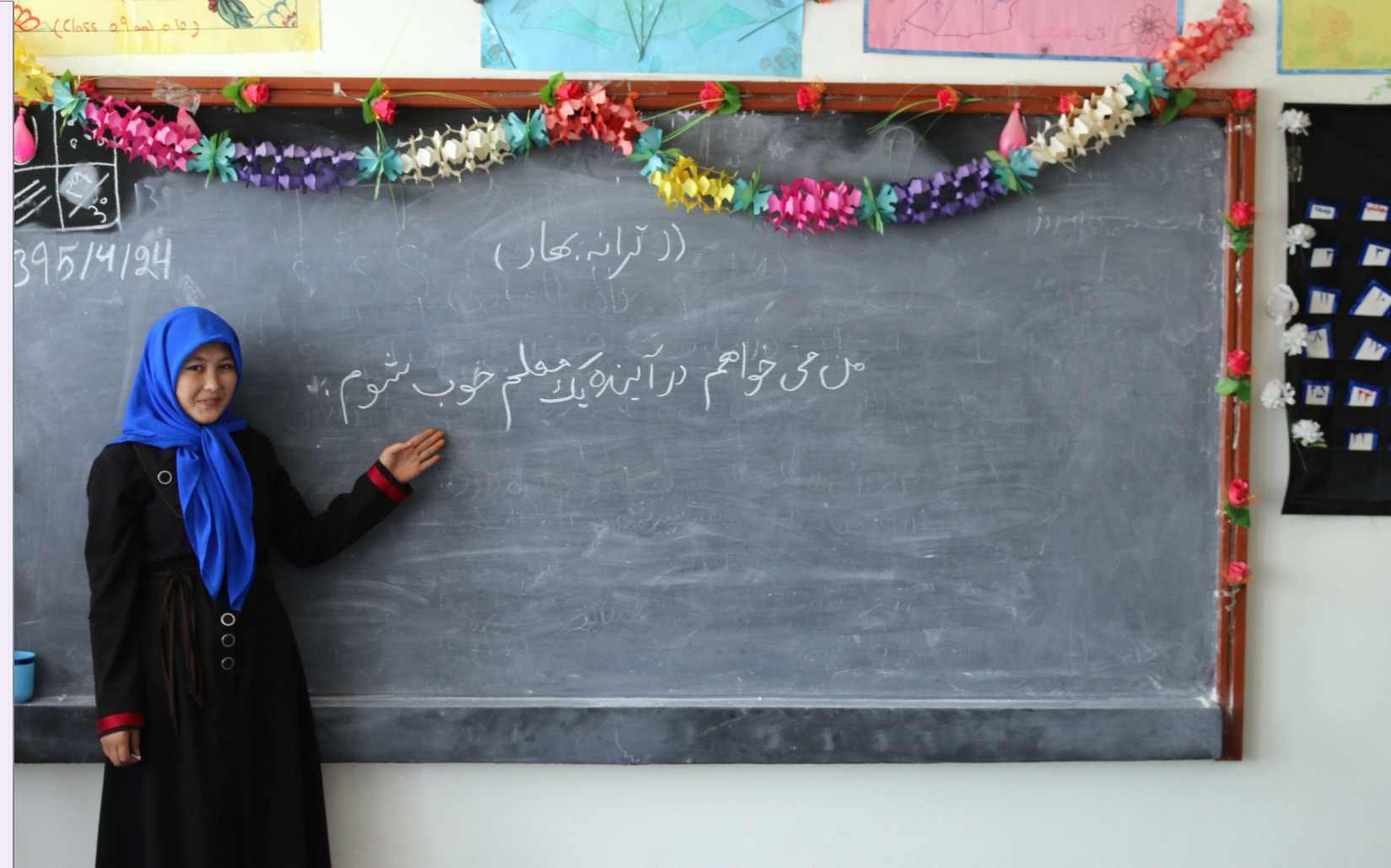
2,000 students at secondary level received stipend

329 government school teachers received subject based training

263 community based girls schools (CBGS) continued to operate

1,052 community based secondary school (CBSS) female teachers trained

4,116 Technical and Vocational Education and Training (TVET) students linked with income opportunities



EDUCATION IS A LADDER OF OPPORTUNITY

Nasrin Gul is a 13-year old who lives in Mahal-e-Arifan area of Enjil District in Herat province, Afghanistan, with her family of seven. She attends the Adolescent Learning Program (ALP) classes. She suffers from a physical disability that makes walking and strenuous tasks difficult. Nasrin's sisters and brothers are younger than her and they do not attend school.

The family had been displaced from Jawand District of Badghis, and they moved to Herat due to conflict and insecurity. Nasrin shared that life was difficult in Badghis and they felt unsafe.

Nasrin Gul expresses her gratitude saying, "My father was uncomfortable sending me to schools that were taught by male teachers, until he heard and researched about BRAC Afghanistan's classes. My mother and teachers convinced my father to allow me to study. Now, both of my parents are happy with their decision; as they see that I can now read and write and my teacher is also a female. My mother attends every meeting organized by our respective teachers. My father is aware of the class environment and has no concerns with continuing my education. I am happier now than I was in Badghis and prior to joining this class. I am the only person that can read and write in my family so it has had a positive impact on all my family members. I feel proud and empowered".

SUSTAINABLE DEVELOPMENT GOALS



HEALTH

In Afghanistan, only 59% women can receive post-childbirth treatment and a mere 51% deliveries are attended by skilled midwives. Mortality rates are 70 per 1000 live births for children under-five. Maternal mortality, as marked as highest in the eastern Mediterranean region, is 650 per 100,000 live births. We work in the health sector to reduce infant and maternal mortalities, improve maternal health and child health, and to combat tuberculosis, malaria and other infectious diseases.



OUR APPROACH

We have trained community health workers, established health posts and health centers with various scopes and range of services, including Sub Health Center, Mobile Health Team, Basic Health Center, Comprehensive Health Center and District Hospital. All the health facilities are staffed with medical doctors, nurses, midwives, and vaccinators to ensure the delivery of basic health services to the respective areas of health facilities as well as to the hard-to-reach communities. All the health facilities are sufficiently equipped with required medical equipment, medical supplies and medicines. Core services include basic healthcare on primary and secondary levels including child health and immunisation, public nutrition, communicable diseases control, mental health, disability & rehabilitation, etc.

Currently we are implementing five projects under the Health programme in Afghanistan, covering a total of 38 districts and 2,742,824 population.

MOVING FORWARD



In spite of unprecedented security challenges, the Health programme moves forward with innovative and complementary projects, reaching out to vulnerable people in hard-to-reach communities. We will be working intensively with community stakeholders and influential bodies as well as government institutions for rapport building to minimize the security risks. The Malaria project is also expected to continue with a new phase. Reinforcement will be given to capacity building of the root level staff, especially for the Community Health Workers. We will also explore networking opportunities with government institutions and other like-minded organizations.



HIGHLIGHTS

712,053 Out Patient Department (OPD) services provided for children under-five.

27 2,100 Children were screened and monitored for growth.

53,984 Severe Acute Malnutrition (SAM) cases detected and treated.

49,241 Under-one children received PENTA vaccines

133,015 Women received TT2 + vaccine

46,305 Under-one children received Measles vaccines

97,339 Antenatal care (ANC) visits

62,502 Postnatal care (PNC) visits

68,287 Patients received treatment on mental health

7,552 Patients received mental health counseling services

131,641 Patients received primary eye care services

760 Blood transfusion procedures done



RESCUE OF A CHILD IN THE HAZARJUFT DISTRICT

During our outreach activities in a very remote area of Hazarjufft district, Helmand province, we found a family with 11 children. The youngest child was a 13-months-old named Nasrullah. His father, Abdulkabir, was a casual laborer with negligible income. Their house was 10 kilometers away from the health facility and his family could not take him there when he fell sick due to poor health and poverty.

Abdulkabir told our team about Nasrullah when we visited their village. He said that Nasrullah was always very weak and asleep, and he barely moved.

We examined the child and gave his parents information on health education and nutrition required for the children. We also discovered that Nasrullah's mother had to stop breastfeeding him 6 months ago due to her own illness. She fed him dry bread instead which caused more malnutrition.

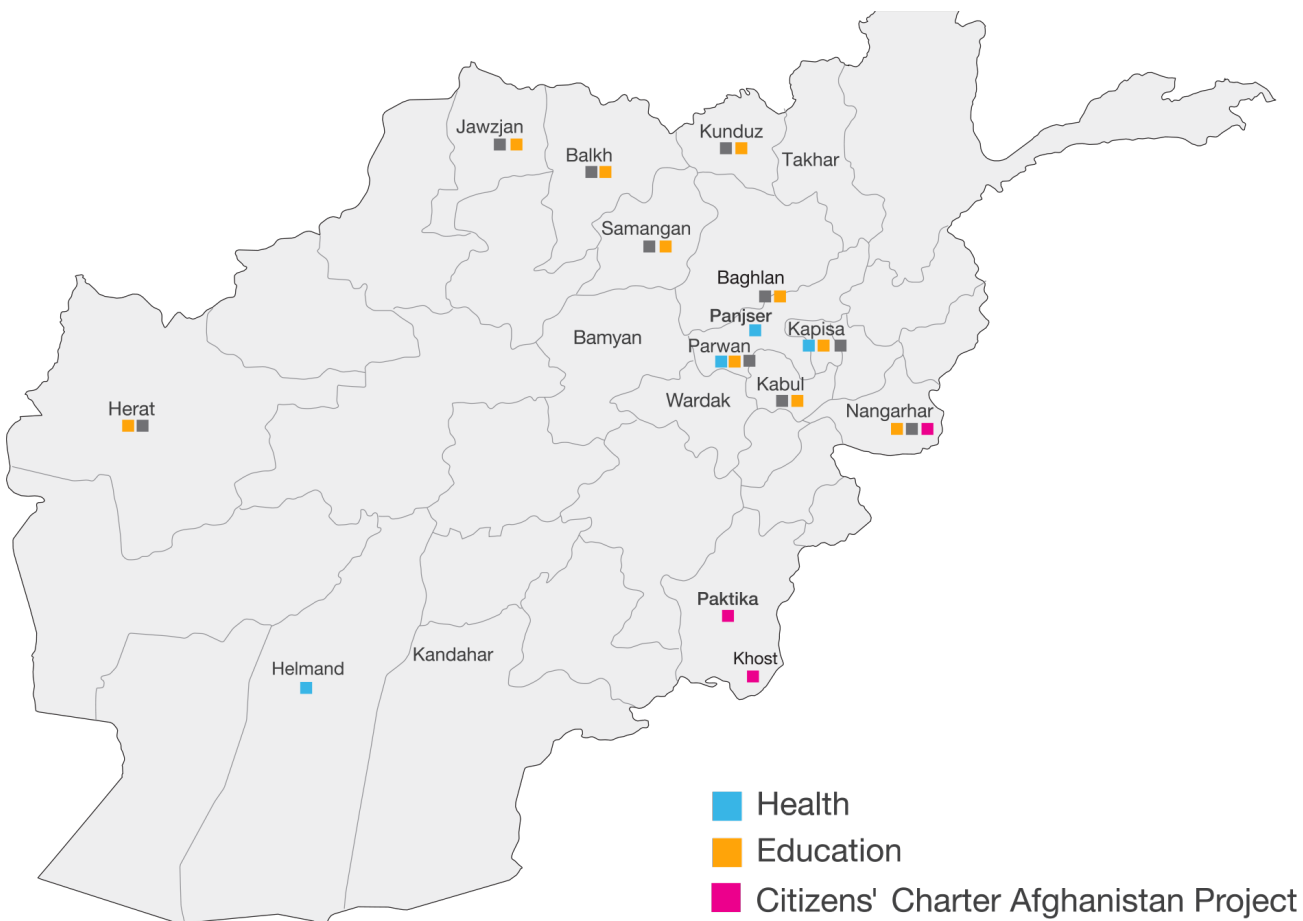
Our team provided information regarding the availability of pediatrics services for such cases in the health facility in Hazarjuft. Nasrullah's parents were then finally convinced to admit him to the hospital's pediatrics in-patient department. With a case of anemia and malnutrition, Nasrullah was hospitalized for two weeks and slowly started recovering. His parents were very happy with our hospitality and health services and promised to convince the community members to take their children to BRAC Afghanistan's health facilities when they fall sick.

We aspire to improve the health status of mothers and children living in hard-to-reach areas of Helmand province, and decrease the morbidity and mortality rates of children under-five.

**SUSTAINABLE
DEVELOPMENT
GOALS**



PROGRAMMES IN BRAC AFGHANISTAN



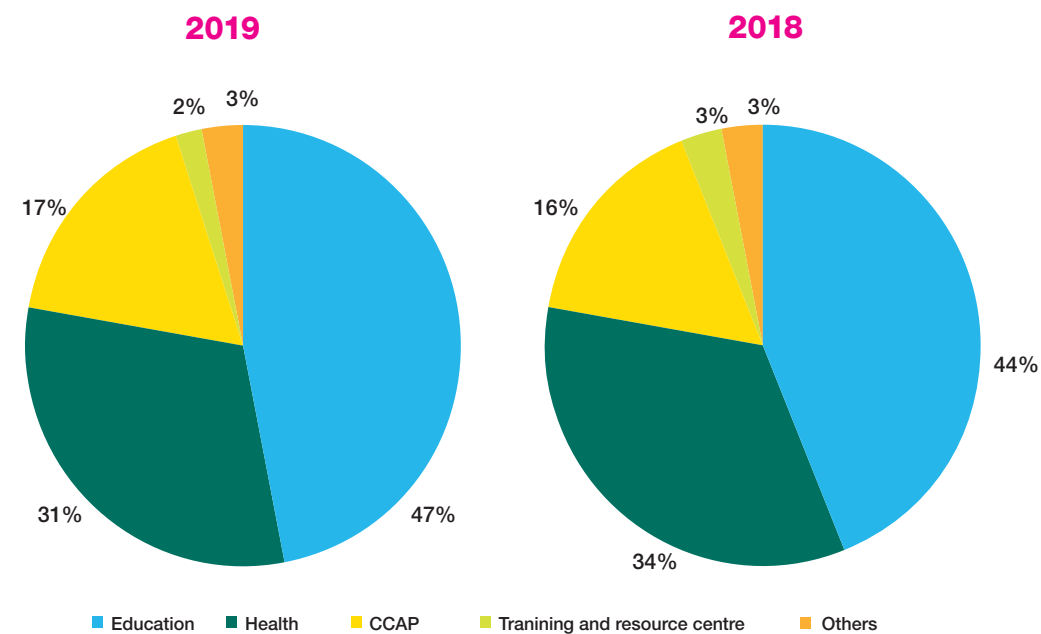
FINANCIALS

OPERATIONAL AND FINANCIAL HIGHLIGHTS

BRAC Afghanistan received grants amounting to USD 13,581,306 in 2019 as against USD 10,061,456 in 2018. Total utilization for the year was USD 12,786,871 and USD 14,654,603 in 2018. Out of the total expenses majority is expensed in Education sector with support from DFID and Education Cannot Wait (ECW). Almost 88% of total expenditure is being used for programme service with only 12% as admin expenses.

PROGRAMME COST BY NATURE OF PROGRAMME

Programme	2019		2018	
	USD	%	USD	%
Education	6,018,481	47%	6,501,268	44%
Health	4,010,276	31%	5,009,034	34%
CCAP	2,107,444	16%	2,375,719	16%
Training and resource centre	224,346	2%	349,470	2%
Others	426,324	3%	419,113	3%
Total	12,786,871	100%	14,654,603	100%



PROGRAMME COST BY NATURE OF EXPENSES

Expenses	2019		2018	
	USD	%	USD	%
Programme Expenses	11,297,240	88%	13,309,066	91%
Administration Expenses	1,489,631	12%	1,345,537	9%
Total	12,786,871	100%	14,654,603	100%

PERFORMANCE REVIEW

Income Statement

Particulars	2019	2018	2017	2016	2015
	USD	USD	USD	USD	USD
Grant Income	12,046,806	13,644,156	8,276,121	11,655,344	16,640,208
BRAC Contribution (own)	-	-	50,561	129,625	172,583
Other Income	380,327	674,716	2,136,344	809,145	1,884,345
Programme expenses	11,297,240	13,309,066	8,265,716	11,472,354	15,807,036
Administration expenses	1,489,631	1,345,537	1,110,223	1,580,435	2,120,297

Financial Position

Net Equity	591,784	814,907	1,357,215	410,547	762,660
Cash at bank	4,167,470	1,997,958	5,826,931	5,856,251	8,440,891

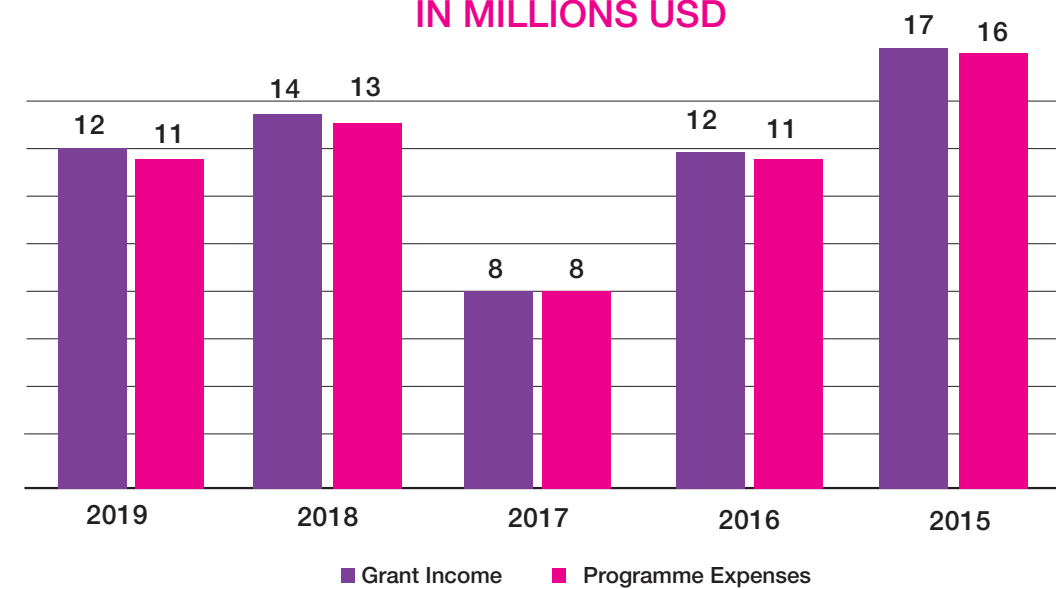
Operational Statistics

Number of Projects	11	10	11	11	21
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CONTRIBUTION TO GOVERNMENT EXCHEQUER

Particulars	2019	2018	2017	2016	2015
	USD	USD	USD	USD	USD
Income Tax	-	-	-	-	-
Withholding tax	279,682	553,528	331,469	349,517	437,644
Social security and pension	-	-	-	-	-

ANNUAL INCOME AND EXPENSES IN MILLIONS USD



Last 5 Years Grant Income vs. Programme Expenses

BRAC AFGHANISTAN

AUDITED FINAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2019

PKF F.R.A.N.T.S.
Chartered Accountants



INDEPENDENT AUDITOR'S REPORT

To the Governing body of BRAC Afghanistan

Opinion

We have audited the financial statements of "BRAC Afghanistan" (the Organization), which comprise the statement of financial position as at December 31, 2019, and the statement of comprehensive income, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2019, and its financial performance and its cash flows for the year then ended in accordance with accounting policies mentioned in note 2 and 3 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting policies described in note 2 and 3 to the financial statements, and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Management is responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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Tel: +93 799 195344, Email: kabul@pkf.com.pk, qamar@pkf.com.pk

PKF F.R.A.N.T.S., Chartered Accountants is a member firm of the PKF International Limited Network of legally independent firms and does not accept any responsibility or liability for the actions or inactions on the part of any other individual member firm or firms.

PKF F.R.A.N.T.S.
CHARTERED ACCOUNTANTS

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



PKF F.R.A.N.T.S.
Chartered Accountants
Kabul, Afghanistan



Engagement Partner: Qamar Ali Mumtaz, FCA
Date: 10.03.2020

BRAC AFGHANISTAN
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2019

	NOTES	2019 AFN	2018 AFN	2019 USD	2018 USD
ASSETS					
Property, plant and equipment	4	20,591,926	21,465,039	265,843	285,022
Grants and accounts receivable	5	227,667,890	267,460,910	2,939,205	3,551,466
Advances, deposits and prepayments	6	6,217,062	21,304,125	80,263	282,886
Cash in hand and at banks	7	322,808,059	150,466,233	4,167,470	1,997,958
TOTAL ASSETS		577,284,937	460,696,307	7,452,781	6,117,332
LIABILITIES AND NET ASSETS					
LIABILITIES					
Deferred income	8	20,350,814	20,873,906	428,385	435,079
Donor grants received in advance	9	52,383,694	51,204,341	1,688,571	1,898,154
Current liabilities	10	367,468,710	223,609,842	4,744,041	2,969,192
TOTAL LIABILITIES		440,203,218	295,688,089	6,860,997	5,302,425
NET ASSETS					
Capital fund					
- Unrestricted		137,081,719	165,008,218	1,769,733	2,191,053
- Convenience translation reserve		-	-	(1,177,949)	(1,376,146)
TOTAL NET ASSETS		137,081,719	165,008,218	591,784	814,907
TOTAL LIABILITIES AND NET ASSETS		577,284,937	460,696,307	7,452,781	6,117,332

Auditor's report annexed

The annexed notes from 1 to 21 form an integral part of these financial statements.


Head of Finance
BRAC Afghanistan


Member, Governing Body
BRAC Afghanistan


Country Director
BRAC Afghanistan

BRAC AFGHANISTAN
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2019

	NOTES	2019 AFN	2018 AFN	2019 USD	2018 USD
INCOME					
Donor grants	11	935,193,518	983,743,646	12,046,806	13,644,156
Other income	12	29,524,783	48,647,007	380,327	674,716
TOTAL INCOME		964,718,301	1,032,390,653	12,427,133	14,318,872
EXPENDITURE					
Salaries & benefits	13	566,492,107	591,216,107	7,297,334	8,199,946
Training & workshops	14	30,866,088	29,403,167	397,605	407,810
Occupancy expenses	15	72,929,563	71,702,948	939,451	994,493
Other program expenses	16	316,824,850	358,881,912	4,081,217	4,977,558
Depreciation	4	5,532,192	5,392,778	71,264	74,796
TOTAL EXPENDITURE		992,644,800	1,056,596,912	12,786,871	14,654,603
NET SURPLUS/(DEFICIT) FOR THE YEAR		(27,926,499)	(24,206,259)	(359,738)	(335,731)

The annexed notes from 1 to 21 form an integral part of these financial statements.


Head of Finance
BRAC Afghanistan


Member, Governing Body
BRAC Afghanistan


Country Director
BRAC Afghanistan


BRAC AFGHANISTAN
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Notes	2019 AFN	2018 AFN	2019 USD	2018 USD
Cash flows from operating activities:					
Surplus/(deficit) for the year		(27,926,499)	(24,206,259)	(359,738)	(335,731)
Adjustment to reconcile changes in net assets to					
Net cash provided by operating activities:					
Depreciation		5,532,192	5,392,778	71,264	74,796
Donor grants - amortization of investment in fixed assets		(5,082,071)	(5,019,847)	(65,465)	(69,623)
Interest received on bank accounts		(1,237)	(116,117)	(16)	(1,610)
Adjustments for other accounts:					
Decrease/(Increase) in advances, deposits and prepayments		15,087,063	(6,022,740)	202,623	(63,704)
Decrease/Increase in grants & accounts receivable		39,793,020	(241,065,627)	612,260	(3,172,876)
Decrease/Increase in grant and others received in advance		(39,793,020)	241,065,626	(611,080)	3,176,289
Decrease/Increase in current liabilities		143,858,868	95,336,303	1,910,223	1,265,918
Increase in deferred income		4,558,980	12,321,520	58,772	163,611
Transfer to Capital fund		-	(17,793)	-	(236)
Net cash provided in operating activities		136,027,296	77,667,844	1,818,842	1,036,834
Cash flows from investing activities:					
Interest received on bank accounts		1,237	116,117	16	1,610
Purchase of fixed assets		(4,659,079)	(12,648,343)	(60,149)	(168,820)
Net cash used in investing activities		(4,657,842)	(12,532,225)	(60,133)	(167,210)
Cash flows from financing activities:					
Grants received from donor during the year		1,064,102,242	722,238,031	13,581,306	10,061,456
Grants utilized during the year for:					
- Operational expenditure (donor grants)		(930,111,447)	(978,723,799)	(11,981,340)	(13,574,533)
Transfer to donor/ capital fund		(27,444,217)	(2,550,336)	(352,951)	(33,426)
Disbursement to PNGO		(61,015,226)	(49,565,370)	(786,746)	(658,151)
- Investment in fixed assets		(4,558,980)	(12,321,520)	(58,772)	(163,611)
Net cash provided by financing activities		40,972,372	(320,922,994)	401,498	(4,368,265)
Net increase in cash and cash equivalents		172,341,826	(255,787,375)	2,160,207	(3,498,641)
Adjustment for currency translation		-	-	9,305.27	(330,331)
Cash and cash equivalents, beginning of the year		150,466,233	406,253,608	1,997,958	5,826,931
Cash and cash equivalents, end of the year	7	322,808,059	150,466,233	4,167,470	1,997,958

The annexed notes from 1 to 21 form an integral part of these statements.


Head of Finance
BRAC Afghanistan


Country Director
BRAC Afghanistan


Member, Governing Body
BRAC Afghanistan

BRAC AFGHANISTAN
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Unrestricted	Total Capital Fund	Unrestricted	Translation Reserve	Total Capital Fund
	AFN	AFN	USD	USD	USD
At January 01, 2018	189,214,477	189,214,477	2,713,920	(1,356,705)	1,357,215
(Deficit) /surplus for the year	(24,206,259)	(24,206,259)	(335,731)	-	(335,732)
Convenience translation reserve	-	-	(187,136)	(19,441)	(206,576)
At December 31, 2018	165,008,218	165,008,218	2,191,053	(1,376,146)	814,907
At January 01, 2019	165,008,218	165,008,218	2,191,053	(1,376,146)	814,908
(Deficit) /surplus for the year	(27,926,499)	(27,926,499)	(359,738)	-	(359,738)
Convenience translation reserve	-	-	(61,583)	198,196	136,614
At December 31, 2019	137,081,719	137,081,719	1,769,733	(1,177,949)	591,784


Head of Finance
BRAC Afghanistan


Member, Governing Body
BRAC Afghanistan


Country Director
BRAC Afghanistan



BRAC AFGHANISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

1. THE REPORTING ENTITY

BRAC Afghanistan, an international development organization, started activities in May 2002 and registered under Non-governmental organization Dept., Ministry of Economy, The Islamic Republic of Afghanistan, vide registration no 25 with a view to participating in the rehabilitation and reconstruction efforts of Afghanistan by adapting an environmental friendly sustainable development approach through high-impact education, health, employment and income generation and capacity building interventions for the poor, especially for women and children. At present, BRAC Afghanistan has a large number of development programs that cover the areas of health, education, national solidarity program and employment and training for the people of 14 provinces in Afghanistan.

The registered office of the BRAC Afghanistan is at Masjid-e-Hazi Mir Ahmed Street , Baharistan, Kart-e-Parwan, Kabul, Afghanistan.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The financial statements have been prepared in accordance with accounting policies as described in note 3 to the financial statements.

The financial statements were issued by the Board of Directors on March 10, 2020.

2.2 Basis of Measurement

The financial statements are prepared under the historical cost convention.

2.3 Functional and Presentation Currency

Items included in these financial statements are measured using the currency of the primary economic environment in which the organization operates. The financial statements of the BRAC Afghanistan are presented in Afghanistan Afghani (AFN) which is the BRAC Afghanistan's functional and presentation currency. Amount presented have been rounded to the nearest AFN.

The financial statements include figures which have been translated from AFN to United States Dollars (USD) at the year end rate of USD 1: AFN 77.459 (2018: USD 1:AFN 75.31) for balance sheet items and at the annual average rate of USD 1: AFN 77.63 (2018: USD 1: AFN 72.10) for income and expenditure items. These figures are for memorandum purposes only and do not form part of the audited financial statements.

2.4 Use of Estimation and Judgments

The preparation of financial statements in conformity with International Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of financial statements and reported amounts of revenues and expenses during the reported period. The estimates and associated assumptions are based on historical experiences, the results of which form the basis of making the judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results ultimately may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognized in the period in which estimates are revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.



2.5 Property, Plant and Equipment

BRAC Afghanistan reviews the useful lives and residual value of property ,plant and equipment on a regular basis. Any changes in future years might affect the carrying amounts of the respective items of property ,plant and equipment with a corresponding effect on the depreciation charge and the impairment.

2.6 Provisions

BRAC Afghanistan reviews the carrying amount of liabilities on a regular basis and appropriate amount of provision is made as and when necessary.

3. SIGNIFICANT ACCOUNTING POLICIES:

The accounting policy set out below have been applied consistently to all period presented in this financial statements.

3.1 Basis of Preparation of Financial Statements

BRAC Afghanistan maintains its books of account and records on a programme or project-wise basis. The Country Office maintains records of all treasury and management functions. All cash balances, including those held for programs, are held by the Country Office and transferred to programs as required. Balances between projects are eliminated upon combination for the purposes of presentation of the financial statements.

BRAC Afghanistan's accounting records and financial statements are maintained and presented in accordance with the principles of fund accounting. This is the procedure by which resources are classified for accounting and internal reporting into funds established according to their nature and purposes based on the existence or absence of donor-imposed restrictions.

3.2 Donor Grants

Income from donor grants is recognized when conditions on which they depend have been met. Substantially, BRAC Afghanistan's donor grants are for the funding of projects and programs, and for these grants, income is recognized to equate to expenditure incurred on projects and programs. For donor grants which involve funding for Property, Plant & Equipment (PPE), grant income is recognized as the amount equivalent to depreciation expenses charged on the PPE concerned. For donor grants provided to purchase motorcycles for specific projects, income is recognized over the estimated useful lives of the motorcycles.

All donor grants received are initially recorded at fair value as liabilities in the Grants Received in Advance Account. For grants utilized to purchase PPE, the donor grants are transferred to deferred income accounts whilst for grants utilized to reimburse programme-related expenditure, the amounts are recognized as income. Donor grants received in-kind, through the provision of gifts and/or services, are recorded at fair value (excluding situations when BRAC Afghanistan may receive emergency supplies for onward distribution in the event of a disaster which are not recorded as grants). Income recognition of such grants follows that of cash-based donor grants and would thus depend on whether the grants are to be utilized for the purchase of PPE or expended as programme-related expenditure.

Grant income is classified as temporarily restricted or unrestricted depending upon the existence of donor-imposed restrictions. For completed or phased out projects and programs, any unutilized amounts are dealt with in accordance with consequent donor and management agreements.

For ongoing projects and programs, any expenditure yet to be funded but for which funding has been agreed at the end of the reporting period is recognized as grant receivable.



3.3 Depreciation

Depreciation is recognized in profit or loss and calculated to write off the cost of the property, plant and equipment on a Straight line basis over the expected useful lives of the assets concerned, and intangible assets on a straight line basis.

Depreciation is calculated on monthly basis by charging the whole month depreciation in the month of purchase as per the following rates:

Furniture & Fixtures	10%
Equipment's	15-33.33%
Vehicles	20%
Bicycles	20%
Motorcycles	20%

Management review the depreciation methods, residual value and useful life of an asset at the year end and any change considered to be appropriate in accounting estimate is recorded through the statement of comprehensive income.

Gains and losses on disposals are determined by comparing proceeds with carrying amounts and are included in the operating result for the reporting period.

3.4 Foreign Currency Transactions.

Transactions in foreign currencies are translated to AFN at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated to AFN at the rate prevailing on that date. The resulting difference is treated as foreign currency gain or loss and recorded in statement of comprehensive income.

Non-monetary assets and liabilities denominated in foreign currencies, which are stated at historical cost, are translated to (Local currency) at the foreign exchange rate ruling at the date of transaction. Non-monetary assets and liabilities denominated in foreign currencies that are stated at fair value are translated to (Local currency) at foreign exchange rates ruling at the dates the fair values were determined. Foreign exchange differences arising on translation are recognized in the statement of comprehensive income.

3.5 Convenience Translation Reserve

For the purpose of convenience translation:

The exchange rate of USD 1=AFN 77.459 (2018: USD 1: AFN 75.31) is used for balance sheet items. This represents the selling rate of US Dollar at the end of the year as quoted by the central bank of Afghanistan to conduct foreign exchange transactions. The annual average conversion rate USD 1= AFN 77.63(2018: USD 1: AFN 72.10) is used for the items of income and expenditure statement ,cash flow statement and statement of comprehensive income.

The average conversion rate is the annual average of the selling rate as quoted by the central bank of Afghanistan to conduct foreign exchange transactions. The difference between average and year end exchange rates is recognized as convenience foreign currency translation reserve. Amounts presented in foreign currencies are for the purpose of convenience only and do not necessarily represent amounts at which assets and liabilities could be realized.

3.6 Impairment

i) Financial Assets

At each balance sheet date BRAC Afghanistan assesses whether there is objective evidence that financial assets not carried at fair value through profit or loss are impaired. Financial assets are considered to be impaired when objective



BRAC AFGHANISTAN
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evidence indicates that one or more events that have a negative effect on the estimated future cash flow of an asset.

Individually significant financial assets are tested for impairment on an individual basis. The remaining financial assets are assessed collectively in groups that share similar credit characteristics.

ii) Non Financial Assets

The carrying amounts of BRAC Afghanistan's non financial assets other than inventories are reviewed at each balance sheet date to determine whether there is any indication of impairment. If such condition exists, the assets recoverable amount is estimated and an impairment loss recognized in the statement of comprehensive income whenever the carrying amount of an asset exceeds its recoverable amount.

3.7 Other Assets:

Other assets comprise prepayments, deposits and other recoverable which arise during the normal course of business; they are carried at original invoice amount less provision made for impairment losses. A provision for impairment of trade receivable is established when there is objective evidence that the fund will not be able to collect all amounts due according to the original terms of receivables. The amount of the provisions is the difference between the carrying amount and the recoverable amount.

3.8 Cash and Cash Equivalents

For the purpose of the cash flow statement, cash and cash equivalents comprise balances that include: cash in hand, deposits held at call with banks, net of bank.

3.9 Other Accounts Receivable

It includes inter project receivable and pre-finance from the control fund to the projects.

3.10 Provision and Other Liabilities

A provision is recognized if, as a result of a past event, BRAC Afghanistan has a present legal or constructive obligation that can be estimated reliably ,and it is probable that an outflow of economic benefits will be required to settle the obligation.

Other accounts payable are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received.

3.11 Employee Benefits

The organization doesn't operate any retirement benefit fund. The severance pay is provided for in accordance with the country statute. The organization also provides festival allowance, Insurance and medical benefit to its employees based on a predetermined policy and is recognized in other accruals. Employ entitlements to annual leave are recognized when accrue to employees.

3.12 Segment Reporting

An operating segment is a component that engages in business activities providing products and services from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of BRAC Afghanistan's other component programs. All operating segments' operating results are reviewed regularly by BRAC Afghanistan's Country Programme Coordinators to make decisions about resources to be allocated to the segments and assess its performance, and for which discrete financial information is available.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

3.13 Related Party Transactions

Related parties comprise BRAC Microfinance Afghanistan, Stichting BRAC International and BRAC Bangladesh.

There is no business transactions with the related parties other than the payment for transactions for service rendered by the related parties in favor of BRAC Afghanistan and payment against technical and management support provided by these entities.

3.14 Commitments and contingencies

(a) Commitments

There was no significant commitments as at 31 December 2019.

(b) Contingent liability

Order issued by Honorable Paktika high court in 2012 against BRAC Afghanistan to cease its operations and pay penalties to MRRD on account of not releasing block grants to CDCs is currently under consideration of Honorable Supreme Court of Afghanistan.

No provision for the penalty so imposed has been provided in the financial statements for the year as the management is reasonably assured that the decision of the Honorable Supreme Court shall be decided in BRAC's favor as the matter has already been settled with MRRD.

3.15 Post Balance Sheet Events

An event, which could be favorable or unfavorable, that occurs between the end of the reporting period and the date that the financial statements are authorized for issue.

Adjusting event: An event after the reporting period that provides further evidence of conditions that existed at the end of the reporting period, including an event that indicates that the going concern assumption in relation to the whole or part of the enterprise is not appropriate.

Non-adjusting event: An event after the reporting period that is indicative of a condition that arose after the end of the reporting period.

There is no significant post balance sheet event after December 31, 2019 to adjust or disclose in the financial statements.

4. Fixed Assets (Property, Plants and Equipments)



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FOR THE YEAR ENDED DECEMBER 31, 2019

	2019 AFN	2018 AFN	2019 USD	2018 USD
9. Donor grants received in advance				
At January 1	(213,051,568)	107,871,426	(1,610,756)	2,757,509
Donations received during the year	1,064,102,242	722,238,031	13,581,306	10,061,456
Transferred to deferred income:				
-Investment in fixed assets	(4,558,980)	(12,321,520)	(58,772)	(163,611)
Transferred to Statement of Comprehensive Income				
Expenditure during the year	(930,111,447)	(978,723,799)	(11,981,340)	(13,574,533)
Fund Transferred from control	1,448,265	155,285	19,231	2,500
Transferred to Sub-recipients	(61,015,226)	(49,565,370)	(786,746)	(658,151)
Transferred to donor	(28,892,482)	(2,705,621)	(372,182)	(35,926)
	(172,079,196)	(213,051,568)	(1,209,257)	(1,610,756)
Receivables as at 31 December	224,462,890	264,255,910	2,897,828	3,508,909
	52,383,694	51,204,341	1,688,571	1,898,154
Adjustment for currency translation	-	-	(1,012,294)	(1,218,239)
At 31 December	52,383,694	51,204,341	676,277	679,914
10. Current liabilities				
Liabilities for expenses	185,093,092	136,291,776	2,394,732	1,809,743
Payable to BRAC Bangladesh	10,138,009	1,334,069	130,882	17,714
Income tax payable	5,565,252	4,398,854	71,848	58,410
Festival allowance	13,051,964	9,551,072	168,502	126,823
Staff Insurance	13,446,208	12,263,541	173,591	162,841
Medical Benefit	24,601,033	13,807,263	317,601	183,339
Payable to Stichting BRAC International	27,341,796	14,208,630	352,984	188,669
Payables to BRAC IT Services Ltd.	1,112,897	979,783	14,368	13,010
Technical support fees	37,293,040	20,227,323	481,455	268,587
Security deposit	10,142,099	9,719,119	130,935	129,055
Loan from BRAC	39,130,000	-	500,000	-
External audit fees	553,320	828,410	7,143	11,000
	367,468,710	223,609,842	4,744,041	2,969,192
11. Donor grants (income)				
Transferred from grants received in advance	930,111,447	978,723,799	11,981,340	13,574,533
Transferred from deferred income:				
Amortization of investment in fixed assets	5,082,071	5,019,847	65,465	69,623
	935,193,518	983,743,646	12,046,806	13,644,156

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BRAC AFGHANISTAN
NOTES TO THE FINANCIAL STATEMENTS
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	2019 AFN	2018 AFN	2019 USD	2018 USD
12. Other Income				
Training income	21,816,104	30,535,718	281,027	423,519
Interest on bank accounts and fixed deposits	1,237	116,117	16	1,610
Donation from Australian Embassy	-	1,464,791	-	20,316
Closed projects non refundable funds,				
Cost recovered and others	3,074,274	9,169,997	39,602	127,184
Exchange gain/loss	4,633,168	7,360,384	59,683	102,086
	29,524,783	48,647,007	380,327	674,716
13. Salary & Benefits				
Staff salary & benefits	396,692,124	479,443,367	5,110,036	6,628,771
Festival allowance	34,691,239	10,545,336	446,879	155,353
Staff group insurance	2,273,131	3,250,987	29,282	47,893
Medical Benefit	21,611,245	10,475,758	278,388	154,328
Teachers' honorarium	111,224,368	87,500,659	1,432,750	1,213,601
	566,492,107	591,216,107	7,297,334	8,199,946
14. Training & Workshop				
Teachers training	16,086,097	14,774,381	207,215	204,915
Beneficiary training	14,159,753	12,030,977	182,401	166,865
Staff training & development	620,238	2,597,809	7,990	36,031
	30,866,088	29,403,167	397,605	407,810
15. Occupancy Expenses				
School rent & maintenance	3,408,340	3,144,230	43,905	43,609
Stationery, rent & utilities	44,255,956	43,449,377	570,088	602,627
Maintenance & general expenses	25,265,267	25,109,341	325,458	348,257
	72,929,563	71,702,948	939,451	994,493
16. Other Program Expenses				
Program expenses	203,010,729	264,613,812	2,615,107	3,670,094
HO logistic fees	13,937,355	14,208,626	179,536	197,068
Technical support from BRAC International	7,223,103	8,342,584	93,045	115,709
Audit fees	931,560	904,188	12,000	12,541
Monitoring & evaluation	25,571,583	6,942,667	329,403	96,292
Traveling and transportation	66,150,520	63,870,035	852,126	885,853
	316,824,850	358,881,912	4,081,217	4,977,558

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BRAC AFGHANISTAN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2019

17. Schedule of donations received

SL No.	Name of the projects	Donor	2019 AFN	2018 AFN	2019 USD	2018 USD
Education Program :						
1	Girl Education Challenge Transition Afghanistan Consortium for Children's Education and Supporting Schooling (ACCESS)	PwC/DFID	467,307,688	375,018,789	5,941,889	5,238,105
2		WCC	47,835,141	-	606,370	-
CCAP						
3	Citizen Charter Afghanistan Project Citizen Charter Afghanistan Project (CCAP)-Extension	MRRD/World Bank	123,515,459	-	1,580,790	-
4		MRRD/World Bank	37,006,571	15,812,614	473,078	223,027
Research & Evaluation:						
5	Promoting vegetable gardening by Adolescent Girls-LANSA AF-0026	MSSRF/DFID	-	256,011	-	3,399
6	Research on mentorship and human capital development AF-0038	IDRC	3,872,242		49,997	
Health Program:						
7	Strengthening and Scaling-up Malaria Prevention & Case Management	UNDP /GF	4,334,875	9,284,460	55,963	128,772
8		MoPH/World Bank	93,130,667	262,110,096	1,199,674	3,635,369
9	BPMS Sehatmandi Helmand	MoPH/World Bank	217,601,449		2,803,059	
10	Community Based Outreach Vaccination (CBOV)	MoPH/GAVI	1,708,294		22,006	
11	MSF Support to Musaqala District hospital	MSF	-	315,891	-	4,381
12	CCM Fund	Global Fund	6,246,720	5,689,221	83,950	82,897
13	Strengthening Routine Immunization in Helmand	BMGF	61,543,136		764,531	
14	Government Health Relief Program	MoPH	-	48,000,975	-	665,756
15	Upgrading sub health centers in Helmand Province	MoPH/GAVI	-	5,749,974	-	79,750
Total			1,064,102,242	722,238,031	13,581,306	10,061,456

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BRAC AFGHANISTAN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2019

18.Segmental reporting

Statement of Financial Position
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	Training & Resource Centre (BTRC) AF-0001		Girls Education Challenge Transition (AF-0030)		Girls Education Challenge Transition (AF-0030)		Community Based Girls Education Challenge AF-0015		Community Based Girls Education Challenge AF-0015		Training & Resource Centre(BTRC) AF-0001	
	2019	AFN	2018	AFN	2019	AFN	2018	AFN	2019	AFN	2018	AFN

ASSETS

Property, plant and equipment
Grants and accounts receivable
Advance, deposits & prepayments
Receivables/Payables with other office/project
Cash in hand and at bank

TOTAL PROPERTY AND ASSETS

LIABILITIES AND CAPITAL FUND

LIABILITIES

Deferred income
Donor grants received in advance
Current liabilities

TOTAL LIABILITIES

CAPITAL FUND

Retained Surplus

TOTAL CAPITAL FUND

TOTAL LIABILITIES AND CAPITAL FUND

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NOTES TO THE FINANCIAL STATEMENTS
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18. Segmental reporting

Statement of Financial Position
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GFATM Malaria R-8 AF-0008	GFATM Malaria R-8 AF-0008	PCH Kabul AF-0009	PCH Kabul AF-0009	CCM Fund AF-0025	CCM Fund AF-0025	Strengthening and Scaling-up Malaria Prevention & Case Management AF-0029	Strengthening and Scaling-up Malaria Prevention & Case Management AF-0029
2019 AFN	2018 AFN	2019 AFN	2018 AFN	2019 AFN	2018 AFN	2019 AFN	2018 AFN

ASSETS

Property, Plant and equipment
Grants and accounts receivable
Advance, Deposits & Prepayments
Receivables/Payables with other office/project
Cash in hand and at Bank

7,055	10,500	-	-	140,293 208,473	192,180	- 466,905	- -
-	-	-	1,448,265	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	254,147	235,527	529,963	27,302	1,034,480
7,055	10,500	-	1,702,412	584,293	722,143	494,207	1,034,480

LIABILITIES AND CAPITAL FUND

LIABILITIES

Deferred income
Donor grants recieved in advance
Current liabilities

7,055	10,500	-	-	140,293 -	192,180 10,933	- -	- 245,264 789,216
-	-	-	1,702,412	444,000	519,030	494,207	
7,055	10,500	-	1,702,412	584,293	722,143	494,207	1,034,480

CAPITAL FUND

Retained Surplus

TOTAL CAPITAL FUND

TOTAL LIABILITIES AND CAPITAL FUND

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
7,055	10,500	-	1,702,412	584,293	722,143	494,207	1,034,480

BRAC AFGHANISTAN
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Statement of Financial Position
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Citizens Charter Afghanistan Project (CCAP) AF-0031	Citizens Charter Afghanistan Project (CCAP) AF-0031	Citizens Charter Afghanistan Project -Extension AF-0033	Citizens Charter Afghanistan Project -Extension AF-0033	Citizens Charter Afghanistan Project -Extension AF-0033	BPHS-Helmand Province AF-0032	BPHS-Helmand Province AF-0032
2019 AFN	2018 AFN	2019 AFN	2018 AFN	2019 AFN	2018 AFN	2018 AFN

ASSETS

Property, Plant and equipment
Grants and accounts receivable
Advance, Deposits & Prepayments
Receivables/Payables with other office/project
Cash in hand and at Bank

4,225,884 88,499,528 -	5,328,838 99,468,992 56,000 -	318,607 33,602,485 -	349,939 20,688,435 1,018,513	3,382,406 -	3,879,469 45,896,598 18,385,181	
9,894,466 13,339,365	4,834,897	-9,894,466 6,583,951	257,313	10,357,140	5,994,938	

TOTAL ASSETS

LIABILITIES AND CAPITAL FUND

LIABILITIES

Deferred income
Donor grants recieved in advance
Current liabilities

4,225,884 -	5,328,838 -	318,607 -	349,939 -	3,382,406 -	3,879,469 -	
111,733,359	104,359,889	30,291,970	21,964,261	537,859	70,276,717	
115,959,243	109,688,727	30,610,577	22,314,200	17,254,350	74,156,186	

CAPITAL FUND

Retained Surplus

TOTAL CAPITAL FUND

TOTAL LIABILITIES AND CAPITAL FUND

-	-	-	-	-	-	-
-	-	-	-	-	-	-
115,959,243	109,688,727	30,610,577	22,314,200	17,254,350	74,156,186	

BRAC AFGHANISTAN

NOTES TO THE FINANCIAL STATEMENTS

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	Upgrading sub health centers in Helmand province AF-0034		Upgrading sub health centers in Helmand province AF-0034		Government Health Relief Program AF-0036		Government Health Relief Program AF-0036		BPHS Helmand Sehatmandi AF-0037	
	2019 AFN	2018 AFN	2019 AFN	2018 AFN	2019 AFN	2018 AFN	2019 AFN	2018 AFN	2019 AFN	2018 AFN
ASSETS										
Property, Plant and equipment	1,227,265	1,614,824	-	-	-	-	17,092	-	-	-
Grants and accounts receivable	-	-	-	-	-	-	56,504,975	-	-	-
Advance, Deposits & Prepayments	-	-	-	-	-	-	-	-	-	-
Receivables/Payables with other office/project	-	-	-	-	47,997,531	-	-	-	-	-
Cash in hand and at Bank	-	1,759,926	-	-	-	-	23,461,774	-	-	-
TOTAL ASSETS	1,227,265	3,374,750	-	-	47,997,531	79,983,841	-	-	-	-
LIABILITIES AND CAPITAL FUND										
LIABILITIES										
Deferred income	1,227,265	1,614,824	-	-	-	-	17,092	-	-	-
Donor grants recieved in advance	-	1,413,842	-	-	47,997,359	-	-	-	-	-
Current liabilities	-	346,084	-	-	172	79,966,749	-	-	-	-
TOTAL LIABILITIES	1,227,265	3,374,750	-	-	47,997,531	79,983,841	-	-	-	-
CAPITAL FUND										
Retained Surplus	-	-	-	-	-	-	-	-	-	-
TOTAL CAPITAL FUND	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES AND CAPITAL FUND	1,227,265	3,374,750	-	-	47,997,531	79,983,841	-	-	-	-

BRAC AFGHANISTAN

NOTES TO THE FINANCIAL STATEMENTS

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18. Segmental reporting

Statement of Financial Position
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(Amount in Local Currency)

	Strengthening Routine Immunization in Helmand AF-0039		Strengthening Routine Immunization in Helmand AF-0039		Afghanistan Consortium for Children's Education and Supporting Schooling (ACCESS) AF-0040		Afghanistan Consortium for Children's Education and Supporting Schooling (ACCESS) AF-0040		CBOV AF-0041		CBOV AF-0041	
	2019 AFN	2018 AFN	2019 AFN	2018 AFN	2019 AFN	2018 AFN	2019 AFN	2018 AFN	2019 AFN	2018 AFN	2019 AFN	2018 AFN
ASSETS												
Property, Plant and equipment	2,386,076	-	199,204	-	-	-	-	-	-	-	-	-
Grants and accounts receivable	-	-	-	-	-	-	-	-	-	-	-	-
Advance, Deposits & Prepayments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables/Payables with other office/project	-	-	-	-	-	-	-	-	-	-	-	-
Cash in hand and at Bank	32,558,126	-	9,686,140	-	-	-	1,707,344	-	-	-	-	-
TOTAL ASSETS	34,944,202	-	9,885,344	-	-	-	1,707,344	-	-	-	-	-
LIABILITIES AND CAPITAL FUND												
LIABILITIES												
Deferred income	2,386,076	-	199,204	-	-	-	-	-	-	-	-	-
Donor grants received in advance	28,065,455	-	5,010,731	-	-	-	1,428,139	-	-	-	-	-
Current liabilities	4,492,671	-	4,675,409	-	-	-	279,205	-	-	-	-	-
TOTAL LIABILITIES	34,944,202	-	9,885,344	-	-	-	1,707,344	-	-	-	-	-
CAPITAL FUND												
Retained Surplus	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CAPITAL FUND	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES AND CAPITAL FUND	34,944,202	-	9,885,344	-	-	-	1,707,344	-	-	-	-	-

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18. Segmental reporting

Statement of Financial Position
as at 31 December 2019
(Amount in Local Currency)

	Research on mentorship and human capital development AF-0038	Research on mentorship and human capital development AF-0038	Temporary Project Account AF-0023	Temporary Project Account AF-0023	Elimination on consolidation (Inter project Receivable and Payable)	Elimination on consolidation (Inter project Receivable and Payable)
	2019 AFN	2018 AFN	2019 AFN	2018 AFN	2019 AFN	2018 AFN
ASSETS						
Property, Plant and equipment	202,598	-	145,810	1,87,765	-	-
Grants and accounts receivable	-	-	156,650,911	154,022,206	(171,994,589)	(167,439,734)
Advance, Deposits & Prepayments	-	-	1,385,758	819,602	-	(1,018,513)
Receivables/Payables with other office/project	-	-	121,090	-	-	-
Cash in hand and at Bank	3,013,829	-	91,553,125	53,702,324	-	-
TOTAL ASSETS	3,216,427	-	249,856,694	208,731,897	(171,994,589)	(168,458,247)
LIABILITIES AND CAPITAL FUND						
LIABILITIES						
Deferred income	202,598	-	-	-	-	-
Donor grants received in advance	3,008,340	-	-	-	-	-
Current liabilities	5,489	-	138,582,000	65,126,085	(171,994,589)	(168,458,247)
TOTAL LIABILITIES	3,216,427	-	138,582,000	65,126,085	(171,994,589)	(168,458,247)
CAPITAL FUND						
Retained Surplus	-	-	111,274,694	143,605,813	-	-
TOTAL CAPITAL FUND	-	-	111,274,694	143,605,813	-	-
TOTAL LIABILITIES AND CAPITAL FUND	3,216,427	-	249,856,694	208,731,897	(171,994,589)	(168,458,247)

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BRAC AFGHANISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

18. Segmental reporting

Statement of Financial Position
as at 31 December 2019
(Amount in Local Currency)

	TOTAL	TOTAL
	2019 AFN	2018 AFN
ASSETS		
Property, Plant and equipment	20,591,926	21,465,039
Grants and accounts receivable	227,667,890	267,460,910
Advance, Deposits & Prepayments	6,217,062	21,304,125
Receivables/Payables with other office/project	-	-
Cash in hand and at Bank	322,808,059	150,466,233
TOTAL ASSETS	577,284,937	460,696,307
LIABILITIES AND CAPITAL FUND		
LIABILITIES		
Deferred income	20,350,814	20,873,906
Donor grants received in advance	52,383,694	51,204,341
Current liabilities	367,468,710	223,609,842
TOTAL LIABILITIES	440,203,218	295,688,089
CAPITAL FUND		
Retained Surplus	137,081,719	165,008,218
TOTAL CAPITAL FUND	137,081,719	165,008,218
TOTAL LIABILITIES AND CAPITAL FUND	577,284,937	460,696,307

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BRAC AFGHANISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

19. Segmental reporting

Statement of Financial Position as at 31 December 2019 (Amount in United States Dollars)	Community Based Girls Education Challenge AF-0015	Girls Education Challenge Transition (AF-0030)	Girls Education Challenge Transition (AF-0030)	Girls Education Challenge Transition (AF-0030)	Training & Resource Centre (BTRC) AF-0001	Training & Resource Centre(BTRC) AF-0001
	2019	2018	2019	2018	2019	2018
	USD	USD	USD	USD	USD	USD
ASSETS						
	Property, plant and equipment	20,961	33,119	85,474	93,001	5,356
	Grants and accounts receivable	-	-	583,283	1,284,738	220,721
	Advance, deposits & prepayments	5,788	5,953	11,053	21,179	-
	Receivables/Payables with other office/project	15,785	16,236	1,539,882	361,648	74,921
	Cash in hand and at bank				-1,563	
TOTAL PROPERTY AND ASSETS		42,534	55,308	2,219,692	1,760,567	3,00,998

LIABILITIES AND CAPITAL FUND

LIABILITIES						
	Deferred income					
	Net of currency translation					
	Donor grants received in advance	20,961	33,119	85,474	93,001	-
	Net of currency translation	19,842	20,408	-	-	-
	Current liabilities	1,731	1,781	2,134,218	1,667,566	32,428
TOTAL LIABILITIES		42,534	55,308	2,219,692	1,760,567	16,807
CAPITAL FUND						
	Retained Surplus	-	-	-	-	
TOTAL CAPITAL FUND		-	-	-	-	284,191
TOTAL LIABILITIES AND CAPITAL FUND		42,534	55,308	2,219,692	1,760,567	300,998

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BRAC AFGHANISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

19. Segmental reporting

Statement of Financial Position as at 31 December 2019 (Amount in United States Dollars)	GFATM Malaria R-8 AF-0008	GFATM Malaria R-8 AF-0008	PCH Kabul AF-0009	CCM Fund AF-0025	CCM Fund AF-0025	Strengthening and Scaling-up Malaria Prevention & Case Management AF-0029	Strengthening and Scaling-up Malaria Prevention & Case Management AF-0029
	2019	2018	2019	2019	2018	2019	2018
	USD	USD	USD	USD	USD	USD	USD

ASSETS

Property, Plant and equipment

Grants and accounts receivable

Advance, Deposits & Prepayments

Receivables/Payables with other office/project

Cash in hand and at Bank

TOTAL ASSETS

LIABILITIES AND CAPITAL FUND

LIABILITIES

Deferred income - Net of currency translation

Donor grants received in advance -

Net of currency translation

Current liabilities

TOTAL LIABILITIES

CAPITAL FUND

Retained Surplus

TOTAL CAPITAL FUND

TOTAL LIABILITIES AND CAPITAL FUND

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BRAC AFGHANISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

19. Segmental reporting

Statement of Financial Position as at 31 December 2019 (Amount in United States Dollars)	Citizens Charter Afghanistan Project (CCAP) AF-0031	Citizens Charter Afghanistan Project (CCAP) AF-0031	Citizens Charter Afghanistan Project -Extension AF-0033	Citizens Charter Afghanistan Project -Extension AF-0033	BPHS-Helmand Province AF-0032	BPHS-Helmand Province AF-0032
	2019	2018	2019	2018	2019	2018
	USD	USD	USD	USD	USD	USD
ASSETS	54,556	70,759	4,113	4,647	43,667	51,513
	1,142,534	1,320,794	433,810	274,710	-	609,436
	-	744	-	13,524	45,376	244,127
	127,738	64,200	(127,738)	3,417	133,711	-
	172,212		84,999			79,603
TOTAL ASSETS	1,497,040	1,456,496	395,184	296,298	222,755	984,679

LIABILITIES AND CAPITAL FUND

LIABILITIES	54,556	70,759	4,113	4,647	43,667	51,513
	-	-	-	-	172,144	-
	1,442,484	1,385,737	391,071	291,651	6,944	933,166
	1,497,040	1,456,496	395,184	296,298	222,755	984,679
CAPITAL FUND	-	-	-	-	-	-
	-	-	-	-	-	-
TOTAL CAPITAL FUND	1,497,040	1,456,496	395,184	296,298	222,755	984,679

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BRAC AFGHANISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

19. Segmental reporting
Statement of Financial Position as at 31 December 2019 (Amount in United States Dollars)

Upgrading sub health centers in Helmand province AF-0034	Upgrading sub health centers in Helmand province AF-0034	Government Health Relief Program AF-0036	Government Health Relief Program AF-0036	BPHS Helmand Sehmatmandi AF-0037	BPHS Helmand Sehmatmandi AF-0037
2019	2018	2019	2018	2019	2018
USD	USD	USD	USD	USD	USD
15,844	21,442	-	-	221	-
-	-	-	-	729,482	-
-	-	-	-	-	-
-	-	-	637,333	-	-
-	23,369	-		302,893	-
TOTAL ASSETS	15,844	44,811	-	1,032,596	-

ASSETS

Property, Plant and equipment	15,844	21,442	-	-	-
Grants and accounts receivable	-	-	-	-	-
Advance, Deposits & Prepayments	-	-	-	-	-
Receivables/Payables with other office/project	-	-	-	637,330	-
Cash in hand and at Bank	-	23,369	-	2	-
TOTAL ASSETS	15,844	44,811	-	1,032,596	-

LIABILITIES AND CAPITAL FUND

LIABILITIES	15,844	21,442	-	221	-
	-	18,774	-	-	-
	-	4,595	-	1,032,375	-
	-				
TOTAL LIABILITIES	15,844	44,811	-	1,032,596	-
CAPITAL FUND	-	-	-	-	-
	-	-	-	-	-
TOTAL CAPITAL FUND	-	-	-	-	-
TOTAL LIABILITIES AND CAPITAL FUND	15,844	44,811	-	1,032,596	-

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BRAC AFGHANISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

19. Segmental reporting

Statement of Financial Position as at 31 December 2019 (Amount in United States Dollars)

Strengthening Routine Immunization in Helmand AF-0039	Strengthening Routine Immunization in Helmand AF-0039	Afghanistan Consortium for Children's Education and Supporting Schooling (ACCESS) AF-0040	Afghanistan Consortium for Children's Education and Supporting Schooling (ACCESS) AF-0040	CBOV AF-0041
2019 USD	2018 USD	2019 USD	2018 USD	2019 USD
				2018 USD

ASSETS

Property, Plant and equipment
Grants and accounts receivable
Advance, Deposits & Prepayments
Receivables/Payables with other office/project
Cash in hand and at Bank

30,804	-	2,572	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
420,327	-	125,049	-	22,042

TOTAL ASSETS

451,132	-	127,620	-	22,042
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LIABILITIES AND CAPITAL FUND

LIABILITIES

Deferred income -Net of currency translation
Donor grants received in advance
Net of currency translation
Current liabilities

30,804	-	2,572	-	-
362,327	-	64,689	-	18,437
58,001	-	60,360	-	3,605
451,132	-	127,620	-	22,042

CAPITAL FUND

Retained Surplus

-	-	-	-	-
-	-	-	-	-
451,132	-	127,620	-	22,042

TOTAL CAPITAL FUND

TOTAL LIABILITIES AND CAPITAL FUND

451,132	-	127,620	-	22,042
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BRAC AFGHANISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

19. Segmental reporting

Statement of Financial Position as at 31 December 2019 (Amount in United States Dollars)

Research on mentorship and human capital development AF-0038	Research on mentorship and human capital development AF-0038	Temporary Project Account AF-0023/P-98	Temporary Project Account AF-0023/P-98	Elimination on consolidation (Inter project Receivable and Payable)
2019 USD	2018 USD	2019 USD	2018 USD	2019 USD
				2018 USD

ASSETS

Property, Plant and equipment
Grants and accounts receivable
Advance, Deposits & Prepayments
Receivables/Payables with other office/project
Cash in hand and at Bank

2,616	-	1,882	2,493	-
-	-	2,022,372	2,045,176	(2,223,340)
-	-	17,890	10,883	(13,524)
-	-	1,563	-	-
38,909	-	1,181,956	713,084	-
41,524	-	3,225,664	2,771,636	(2,236,865)

TOTAL ASSETS

LIABILITIES AND CAPITAL FUND

LIABILITIES

Deferred income -Net of currency translation
Donor grants received in advance -
Net of currency translation
Current liabilities

2,616	-	-	-	-
38,838	-	-	-	-
71	-	1,789,101	864,773	(2,220,459)
41,524	-	1,789,101	864,773	(2,236,865)

TOTAL LIABILITIES

CAPITAL FUND

Retained Surplus

-	-	1,436,562	1,906,862	-
-	-	1,436,562	1,906,862	-
41,524	-	3,225,664	2,771,636	(2,236,865)

TOTAL CAPITAL FUND

TOTAL LIABILITIES AND CAPITAL FUND

41,524	-	3,225,664	2,771,636	(2,236,865)
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BRAC AFGHANISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

19. Segmental reporting

Statement of Financial Position as at 31 December 2019 (Amount in United States Dollars)	TOTAL		TOTAL	
	2019		2018	
	USD		USD	
ASSETS				
Property, Plant and equipment	265,843	285,022		
Grants and accounts receivable	2,939,205	3,551,466		
Advance, Deposits & Prepayments	80,263	282,886		
Receivables/Payables with other office/project	-	-		
Cash in hand and at Bank	4,167,470	1,997,958		
TOTAL ASSETS	7,452,781	6,117,332		
LIABILITIES AND CAPITAL FUND				
LIABILITIES				
Deferred income -Net of currency translation	262,730	277,173		
Donor grants received in advance -Net of currency translation	676,276	679,914		
Current liabilities	4,744,042	2,969,191		
TOTAL LIABILITIES	5,683,048	3,926,279		
CAPITAL FUND				
Retained Surplus	1,769,733	2,191,053		
TOTAL CAPITAL FUND	1,769,733	2,191,053		
TOTAL LIABILITIES AND CAPITAL FUND	7,452,781	6,117,332		

BRAC AFGHANISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

20. Segmental reporting

Statement of Comprehensive Income for the year ended 31 December 2019 (Amount in Local Currency)	Community Based Girls Education Challenge AF-0015		Girls Education Challenge Transition (AF-0030)		Training & Resource Centre (BTRC) AF-0001		Training & Resource Centre (BTRC) AF-0001		GFATM Malaria R-8 AF-0008	
	2019		2019		2019		2019		2019	
	AFN		AFN		AFN		AFN		AFN	
INCOME										
	-		414,356,392		447,935,202		-		-	
	-		6,222,832		17,764,690		-		-	
	-		-		-		21,816,104		-	
	-		-		-		-		-	
	-		-		-		4,500		-	
	-		-		-		-		-	
Amortization of investment in fixed asset	870,605		1,761,417		1,359,017		-		24,133	
TOTAL INCOME	870,605		422,340,641		467,058,909		21,820,604		3,445	
EXPENDITURE										
	-		-		-		-		-	
	-		131,856,662		126,471,674		5,923,760		-	
	-		22,179,338		21,715,920		563,953		-	
	-		99,890,885		87,500,659		-		-	
	-		16,086,097		14,774,381		-		-	
	-		3,408,340		3,144,230		-		-	
	-		15,299,041		12,578,535		1,169,855		-	
	-		9,809,280		9,622,458		454,429		-	
	-		311,400		330,924		-		-	
	-		4,144,740		4,561,158		-		-	
	-		244,839		1,336,927		-		-	
	-		78,984,322		150,613,085		8,895,821		-	
	-		24,918,345		6,942,667		-		-	
	-		6,222,832		17,764,690		-		-	
	-		7,223,103		8,342,584		-		-	
Depreciation on property, plant and equipment	870,605		1,761,417		1,359,017		408,166		3,445	
H.O. logistics and management support	-		-		-		-		24,133	
TOTAL EXPENDITURE	870,605		422,340,641		467,058,909		17,415,984		25,196,771	
NET SURPLUS / (DEFICIT) FOR THE YEAR	-		-		-		4,404,620		5,338,947	

BRAC AFGHANISTAN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2018

20. Segmental reporting

Statement of Comprehensive Income for the year ended 31 December 2019 (Amount in Local Currency)	OCM Fund AF-0025		OCM Fund AF-0025		Strengthening and Scaling-up Malaria Prevention & Case Management AF-0029		Strengthening and Scaling-up Malaria Prevention & Case Management AF-0029		Effectiveness in Emergency AF-0027		Effectiveness in Emergency AF-0027		Citizens Charter Afghanistan Project (CCAP) AF-0031		Citizens Charter Afghanistan Project (CCAP) AF-0031	
	2019 AFN		2018 AFN		2019 AFN		2018 AFN		2019 AFN		2018 AFN		2019 AFN		2018 AFN	
	AFN		AFN		AFN		AFN		AFN		AFN		AFN		AFN	
INCOME																
Grant income	6,466,126		6,069,481		5,047,044		9,296,284		-		-		112,358,645		119,397,493	
BRAC Afghanistan contribution	-		-		-		-		-		-		-		-	
Training income	-		-		-		-		-		-		-		-	
Interest on bank accounts	-		-		-		-		-		-		-		-	
Other income	-		-		-		-		-		-		-		-	
Exchange gains/losses	-		-		-		-		-		-		-		-	
Amortization of investment in fixed asset	51,887		26,654		-		-		-		6,743		1,290,303		1,244,718	
TOTAL INCOME	6,518,013		6,096,135		5,047,044		9,296,284		-		6,743		113,648,948		120,642,211	
EXPENDITURE																
Salaries & benefits	3,219,155		2,844,396		2,426,070		3,275,946		-		-		71,571,060		85,343,535	
Traveling & transportation	-		-		697,280		776,239		-		-		16,161,307		14,198,113	
Teacher honorarium	-		-		-		-		-		-		-		-	
Teachers training	-		-		-		-		-		-		-		-	
School rent & maintenance	-		-		-		-		-		-		-		-	
Stationery, rent & utilities	79,526		87,006		956,595		1,069,364		-		-		7,562,359		5,506,660	
Maintenance & general expenses	-		-		156,443		165,197		-		-		1,291,269		1,635,329	
Audit fees	-		-		-		-		-		-		233,550		225,930	
Beneficiary training	-		-		-		-		-		-		5,764,624		1,719,157	
Staff training & development	-		31,124		610,827		3,757,509		-		-		339,030		338,848	
Program expenses	-		2,810,548		199,829		234,080		-		-		2,072,624		2,354,727	
Monitoring & evaluation	-		-		-		-		-		-		-		-	
BRAC Afghanistan contribution expenses	-		-		-		-		-		-		-		-	
Technical support from HO	-		-		-		-		-		-		-		-	
Depreciation on property, plant and equipment	51,887		26,654		-		-		-		6,743		1,290,303		1,244,718	
H.O. logistics and management support	301,384		296,407		-		17,949		-		-		7,362,822		8,075,194	
TOTAL EXPENDITURE	6,518,013		6,096,135		5,047,044		9,296,284		-		6,743		113,648,948		120,642,211	
NET SURPLUS / (DEFICIT) FOR THE YEAR	-		-		-		-		-		-		-		-	

BRAC AFGHANISTAN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2018

20. Segmental reporting

Statement of Comprehensive Income for the year ended 31 December 2019 (Amount in Local Currency)	Citizens Charter Afghanistan Project -Extension AF-0033		Citizens Charter Afghanistan Project -Extension AF-0033		BPHS-Helmand Province AF-0032		BPHS-Helmand Province AF-0032		Upgrading sub health centers in Helmand province AF-0034		Upgrading sub health centers in Helmand province AF-0034		MSF Support to Musa Qala District Office AF-003		MSF Support to Musa Qala District Office AF-003	
	2019 AFN		2018 AFN		2019 AFN		2018 AFN		2019 AFN		2018 AFN		2019 AFN		2018 AFN	
	AFN		AFN		AFN		AFN		AFN		AFN		AFN		AFN	
INCOME																
Grant income	49,888,221		50,593,640		-		341,157,187		-		3,955,005		-		315,891	
BRAC Afghanistan contribution	-		-		-		-		-		-		-		-	
Training income	-		-		-		-		-		-		-		-	
Interest on bank accounts	-		-		-		-		-		-		-		-	
Other income	-		-		-		-		-		-		-		-	
Exchange gains/losses	-		-		-		-		-		-		-		-	
Amortization of investment in fixed asset	63,732		53,461		497,063		299,621		387,559		322,966		-		-	
TOTAL INCOME	49,951,953		50,647,101		497,063		341,456,808		387,559		4,277,971		-		315,891	
EXPENDITURE																
Salaries & benefits	34,559,546		37,272,798		-		197,962,678		-		2,351,681		-		315,891	
Traveling & transportation	7,090,236		6,470,525		-		13,046,719		-		752,512		-		-	
Teacher honorarium	-		-		-		-		-		-		-		-	
Teachers training	-		-		-		-		-		-		-		-	
School rent & maintenance	-		-		-		-		-		-		-		-	
Stationery, rent & utilities	1,473,121		1,375,050		-		16,019,777		-		19,550		-		-	
Maintenance & general expenses	358,910		749,346		-		4,460,657		-		129,833		-		-	
Audit fees	-		-		-		40,000		-		-		-		-	
Beneficiary training	2,495,192		49,680		-		1,617,665		-		294,684		-		-	
Staff training & development	36,369		922,034		-		-		-		-		-		-	
Program expenses	609,012		417,952		-		91,598,471		-		126,690		-		-	
Monitoring & evaluation	-		-		-		-		-		-		-		-	
BRAC Afghanistan contribution expenses	-		-		-		-		-		-		-		-	
Technical support from HO	63,732		53,461		497,063		299,621		387,559		322,966		-		-	
Depreciation on property, plant and equipment	3,265,835		3,336,255		-		16,411,220		-		280,055		-		-	
I.O. logistics and management support																
TOTAL EXPENDITURE	49,951,953		50,647,101		497,063		341,456,808		387,559		4,277,971		-		315,891	
NET SURPLUS / (DEFICIT) FOR THE YEAR	-		-		-		-		-		-		-		-	

BRAC AFGHANISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

20. Segmental reporting

Statement of Comprehensive Income
for the year ended 31 December 2019
(Amount in Local Currency)

	Elimination on consolidation		Elimination on consolidation		Total	
	2019	AFN	2018	AFN	2019	AFN
INCOME						
Grant income	-		-		978,723,799	
BRAC Afghanistan contribution	(7,601,067)		(17,764,690)		-	
Training income	-		-		30,535,718	
Interest on bank accounts	-		-		116,117	
Other income	-		-		10,634,788	
Exchange gains/losses	-		-		7,360,384	
Amortization of investment in fixed asset	-		-		5,019,847	
TOTAL INCOME	(7,601,067)		(17,764,690)		1,032,390,653	
EXPENDITURE						
Salaries & benefits	-		-		503,715,448	
Traveling & transportation	-		-		63,870,035	
Teacher honorarium	-		-		87,500,659	
Teachers training	-		-		14,774,381	
School rent & maintenance	-		-		3,144,230	
Stationery, rent & utilities	-		-		43,449,377	
Maintenance & general expenses	-		-		25,109,341	
Audit fees	-		-		904,188	
Beneficiary training	-		-		12,030,977	
Staff training & development	-		-		2,597,809	
Program expenses	-		-		264,613,812	
Monitoring & evaluation	-		-		6,942,667	
BRAC Afghanistan contribution expenses	(7,601,067)		(17,764,690)		-	
Technical support from HO	-		-		8,342,584	
Depreciation on property, plant and equipment	-		-		5,392,778	
H.O. logistics and management support	-		-		14,208,626	
TOTAL EXPENDITURE	(7,601,067)		(17,764,690)		1,056,596,912	
NET SURPLUS / (DEFICIT) FOR THE YEAR	-		-		(24,206,259)	

BRAC AFGHANISTAN
NOTES TO THE FINANCIAL STATEMENTS
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21. Segmental reporting

Statement of Comprehensive Income
for the year ended 31 December 2019
(Amount in United States Dollars)

	Community Based Girls Education Challenge AF-0015		Community Based Girls Education Challenge AF-0015		Girls Education Challenge Transition (AF-0030)		Girls Education Challenge Transition (AF-0030)		Training & Resource Centre (BTRC) AF-0001		Training & Resource Centre (BTRC) AF-0001		GFATM Malaria R-8 AF-0008	
	2019	USD	2018	USD	2019	USD	2018	USD	2019	USD	2018	USD	2019	USD
INCOME														
Grant income	-		-		5,337,581		6,212,694		-		-		-	
BRAC Afghanistan contribution	-		-		80,160		246,390		-		-		-	
Training income	-		-		-		-		281,027		423,519		-	
Interest on bank accounts	-		-		-		-		-		-		-	
Other income	-		-		-		-		58		-		-	
Exchange gains/losses	-		-		-		-		-		-		-	
Amortization of investment in fixed asset	11,215		23,336		22,690		18,849		-		-		335	
TOTAL INCOME	11,215		23,336		5,440,431		6,477,932		281,085		423,519		44	
EXPENDITURE														
Salaries & benefits	-		-		1,698,527		1,754,115		76,308		88,288		-	
Traveling & transportation	-		-		285,706		301,192		7,265		30,864		-	
Teacher honorarium	-		-		1,286,746		1,213,601		-		-		-	
Teachers training	-		-		207,215		204,915		-		-		-	
School rent & maintenance	-		-		43,905		43,609		-		-		-	
Stationery, rent & utilities	-		-		197,076		174,460		15,070		17,750		-	
Maintenance & general expenses	-		-		126,359		133,460		5,854		6,577		-	
Audit fees	-		-		4,011		4,590		-		-		-	
Beneficiary training	-		-		53,391		63,262		-		-		-	
Staff training & development	-		-		3,154		18,543		-		-		-	
Program expenses	-		-		1,017,446		2,088,947		114,593		200,913		-	
Monitoring & evaluation	-		-		320,989		96,292		-		-		-	
BRAC Afghanistan contribution expenses	-		-		80,160		246,390		-		-		-	
Technical support from HO	-		-		93,045		115,709		-		-		-	
Depreciation on property, plant and equipment	11,215		23,336		22,690		18,849		5,258		5,078		335	
H.O. logistics and management support	-		-		-		-		-		-		-	
TOTAL EXPENDITURE	11,215		23,336		5,440,431		6,477,932		224,346		349,470		44	
SURPLUS / (DEFICIT)	-		-		-		-		56,739		74,049		-	
NET SURPLUS / (DEFICIT) FOR THE YEAR	-		-		-		-		56,739		74,049		-	

BRAC AFGHANISTAN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2019

21. Segmental reporting

Statement of Comprehensive Income

for the year ended 31 December 2019

(Amount in United States Dollars)

CCM Fund AF-0025	CCM Fund AF-0025		Strengthening and Scaling-up Malaria Prevention & Case Management AF-0029	Strengthening and Scaling-up Malaria Prevention & Case Management AF-0029		Effectiveness in Emergency AF-0027	Effectiveness in Emergency AF-0027		Citizens Charter Afghanistan Project (CCAP) AF-0031	Citizens Charter Afghanistan Project (CCAP) AF-0031	
	2019	USD		2018	USD		2019	USD		2018	USD
	83,294			128,936		-	-			1,447,361	1,655,999
Grant income	-			-		-	-			-	-
BRAC Afghanistan contribution	-			-		-	-			-	-
Training income	-			-		-	-			-	-
Interest on bank accounts	-			-		-	-			-	-
Other income	-			-		-	-			-	-
Exchange gains/losses	-			-		-	-			-	-
Amortization of investment in fixed asset	688			-		-	94			16,621	17,264
TOTAL INCOME	83,963			65,014		-	94			1,436,982	1,673,262

EXPENDITURE

Salaries & benefits	41,468			45,436		-	-			921,951	1,183,683
Traveling & transportation	-			10,766		-	-			208,184	196,923
Teacher honorarium	-			-		-	-			-	-
Teachers training	-			-		-	-			-	-
School rent & maintenance	-			-		-	-			-	-
Stationery, rent & utilities	1,024			14,832		-	-			97,415	76,375
Maintenance & general expenses	-			2,291		-	-			16,634	22,681
Audit fees	-			-		-	-			3,009	3,314
Beneficiary training	-			7,868		-	-			74,258	23,844
Staff training & development	-			-		-	-			4,367	4,700
Program expenses	36,920			2,574		-	-			26,699	32,659
Monitoring & evaluation	-			-		-	-			-	-
BRAC Afghanistan contribution expenses	-			-		-	-			-	-
Technical support from HO	-			-		-	-			-	-
Depreciation on property, plant and equipment	668			-		-	94			16,621	17,264
H.O. logistics and management support	3,882			-		-	-			94,845	112,000
				249		-	-				
TOTAL EXPENDITURE	83,963			128,936		-	94			1,463,982	1,673,262
SURPLUS / (DEFICIT)	-			-		-	-			-	-
NET SURPLUS / (DEFICIT) FOR THE YEAR	-			-		-	-			-	-

BRAC AFGHANISTAN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2019

21. Segmental reporting

Statement of Comprehensive Income

for the year ended 31 December 2019

(Amount in United States Dollars)

Citizens Charter Afghanistan Project -Extension AF-0033	Citizens Charter Afghanistan Project -Extension AF-0033		BPHS-Helmand Province AF-0032	BPHS-Helmand Province AF-0032		Upgrading sub health centers in Helmand province AF-0034	Upgrading sub health centers in Helmand province AF-0034		MSF Support to Musa Qala District Office AF-003	MSF Support to Musa Qala District Office AF-003	
	2019	USD		2019	USD		2019	USD		2019	USD
	642,641			-		-	-			-	4,381
Grant income	-			-		-	-			-	-
BRAC Afghanistan contribution	-			-		-	-			-	-
Training income	-			-		-	-			-	-
Interest on bank accounts	-			-		-	-			-	-
Other income	-			-		-	-			-	-
Exchange gains/losses	-			-		-	-			-	-
Amortization of investment in fixed asset	821			6,403		4,992	4,479			-	-
TOTAL INCOME	643,462			6,403		4,992	59,334			-	4,381

EXPENDITURE

Salaries & benefits	445,183			-		2,745,668	-			32,617	4,381
Traveling & transportation	91,394			-		180,953	-			10,437	-
Teacher honorarium	-			-		-	-			-	-
Teachers training	-			-		-	-			-	-
School rent & maintenance	-			-		-	-			-	-
Stationery, rent & utilities	18,976			19,071		222,188	271			-	-
Maintenance & general expenses	4,623			10,393		61,868	1,801			-	-
Audit fees	-			-		555	-			-	-
Beneficiary training	32,142			689		22,436	4,087			-	-
Staff training & development	468			12,788		-	-			-	-
Program expenses	7,845			5,797		1,270,436	1,757			-	-
Monitoring & evaluation	-			-		-	-			-	-
BRAC Afghanistan contribution expenses	-			-		-	-			-	-
Technical support from HO	-			-		-	-			-	-
Depreciation on property, plant and equipment	821			741		4,156	4,479			-	-
H.O. logistics and management support	42,069			46,273		227,617	3,884			-	-
TOTAL EXPENDITURE	643,492			702,456		4,735,878	59,334			-	4,381
SURPLUS / (DEFICIT)	-			-		-	-			-	-
NET SURPLUS / (DEFICIT) FOR THE YEAR	-			-		-	-			-	-

BRAC AFGHANISTAN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2019

21. Segmental reporting

Statement of Comprehensive Income
for the year ended 31 December 2019
(Amount in Local Currency)

Statement of Comprehensive Income for the year ended 31 December 2019 (Amount in Local Currency)												
	CBOV AF-0041		CBOV AF-0041		Research on mentorship and human capital development AF-0038		Research on mentorship and human capital development AF-0038		Temporary Project Account AF-0023		Elimination on consolidation	
	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
INCOME												
Grant income	3,609	-	8,156	-	-	-	-	-	-	-	-	-
BRAC Afghanistan contribution	-	-	-	-	-	-	-	-	-	-	-	(246,390)
Training income	-	-	-	-	-	-	-	-	-	-	-	-
Interest on bank accounts	-	-	-	-	-	-	-	16	1,610	-	-	-
Other income	-	-	-	-	-	-	-	39,544	147,501	-	-	-
Exchange gains/losses	-	-	-	-	-	-	-	59,683	102,086	-	-	-
Amortization of investment in fixed asset	-	-	363	-	-	-	-	-	-	-	-	-
TOTAL INCOME	3,609	-	8,519	-	-	-	-	99,242	251,197	(97,914)	(246,390)	
EXPENDITURE												
Salaries & benefits	-	-	-	-	-	-	-	485,059	575,746	-	-	-
Traveling & transportation	-	-	-	-	-	-	-	89,139	64,975	-	-	-
Teacher honorarium	-	-	-	-	-	-	-	-	-	-	-	-
Teachers training	-	-	-	-	-	-	-	-	-	-	-	-
School rent & maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Stationery, rent & utilities	8	-	-	-	-	-	-	59,065	76,472	-	-	-
Maintenance & general expenses	5	-	-	-	-	-	-	52,182	109,138	-	-	-
Audit fees	-	-	-	-	-	-	-	4,980	4,263	-	-	-
Beneficiary training	3,425	-	-	-	-	-	-	-	-	-	-	-
Staff training & development	-	-	-	-	-	-	-	-	-	-	-	-
Program expenses	-	-	-	-	-	-	-	4,290	27,357	-	-	-
Monitoring & evaluation	-	-	8,156	-	-	-	-	-	-	-	-	-
BRAC Afghanistan contribution expenses	-	-	-	-	-	-	-	-	-	-	(97,914)	(246,390)
Technical support from HO	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation on property, plant and equipment	-	-	363	-	-	-	-	540	95	-	-	-
H.O. logistics and management support	172	-	-	-	-	-	-	(179,536)	(197,068)	-	-	-
TOTAL EXPENDITURE	3,609	-	8,519	-	-	-	-	515,719	660,978	(97,914)	(246,390)	
SURPLUS / (DEFICIT)	-	-	-	-	-	-	-	(416,477)	(409,781)	-	-	-
NET SURPLUS / (DEFICIT) FOR THE YEAR	-	-	-	-	-	-	-	(416,477)	(409,781)	-	-	-

BRAC AFGHANISTAN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2019

21. Segmental reporting

Statement of Comprehensive Income
for the year ended 31 December 2019
(Amount in United States Dollars)

INCOME	TOTAL		TOTAL	
	2019 USD	2018 USD	2019 USD	2018 USD
Grant income	11,981,340	13,574,533		
BRAC Afghanistan contribution	-	-		
Training income	281,027	423,519		
Interest on bank accounts	16	1,610		
Other income	39,602	147,501		
Exchange gains/losses	59,683	102,086		
Amortization of investment in fixed asset	65,465	69,623		
TOTAL INCOME	12,427,133	14,318,872		
EXPENDITURE	5,864,585	6,986,345		
	852,126	885,853		
	1,432,750	1,213,601		
	207,215	204,915		
	43,905	43,609		
	570,088	602,627		
	325,458	348,257		
Audit fees	12,000	12,541		
Beneficiary training	182,401	166,865		
Staff training & development	7,990	36,031		
Program expenses	2,615,107	3,670,094		
Monitoring & evaluation	329,403	96,292		
BRAC Afghanistan contribution expenses	-	-		
Technical support from HO	93,045	115,709		
Depreciation on property, plant and equipment	71,264	74,796		
H.O. logistics and management support	179,536	197,068		
TOTAL EXPENDITURE	12,786,871	14,654,603		
SURPLUS / (DEFICIT)	(359,738)	(335,731)		
NET SURPLUS / (DEFICIT) FOR THE YEAR	(359,738)	(335,731)		

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Disclaimer: Some names and identifying details in the case stories have been changed to protect the privacy of the individuals.